

VINACOMIN - MINERALS HOLDING CORPORATION
CAO BANG CAST IRON AND STEEL JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 2312 /CISCO-KTTC
V/v Explaining fluctuations in production and business
results in third quarter of the year 2026 compared to the
same period last year

Cao Bang, October 20, 2026

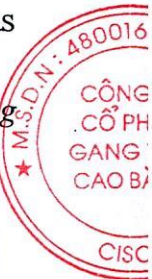
To: Hanoi Stock Exchange

1. Name of organization: Cao Bang Cast Iron and Steel Joint Stock Company
2. Stock Code: CBI

Based on the production and business results of the fourth quarter in the financial statements for the accounting period ending September 30, 2026, Cao Bang Iron and Steel Joint Stock Company would like to explain the fluctuations in production and business results in the third quarter of 2026 compared to the same period last year as follows:

Unit: Million dong

Chỉ tiêu	Third quarter		Fluctuation in third quarter of 2026 compared to the same period last year	Rate (%)
	2026	2025		
A	1	2	3=1-2	4=1/2
1. Revenue from sales of goods and rendering of services	510.859	554.854	(33.995)	93,76
2. Cost of sales	480.292	530.479	(50.187)	90,54
3. Gross profit from sales of goods and rendering of services	30.567	14.374	16.192	212,65
4. Financial income	20.805	554	(533)	3,76
5. Financial expenses	14.522	13.254	1.269	109,57
6. Selling expenses	20.401	13.890	6.511	146,88
7. General and administrative expenses	5.110	5.311	(201)	96,22
8. Net operating profit	(9.446)	(17.526)	8.080	
9. Other income	26.587	336	26.253	7.924,36
10. Total accounting profit before tax	17.143	(17.191)	34.333	
11. Current corporate income tax expense				
12. Net profit after corporate income tax	17.143	(17.191)	34.333	

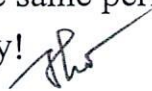


Profit after tax for the third quarter of 2026 increased by VND 34,333 million compared with the same period in 2025, turning from a loss of VND 17,191 million in the previous year to a profit of VND 17,143 million. The main reasons for this improvement were as follows:

- Increase in steel billet selling prices: The average selling price of steel billets in the third quarter of 2026 increased by 12.7% compared with the same period in 2025, rising from VND 12.56 million per tonne in the third quarter of 2025 to VND 14.15 million per tonne in the third quarter of 2026.

- Increase in other profit: Other profit in the third quarter of 2026 increased by VND 26,253 million compared with the same period in 2025. This significant increase was primarily attributable to income of VND 26,589 million arising from the final settlement of mineral extraction rights fees for iron ore at the Na Rua mine, located in Tan Giang Ward, Cao Bang Province, for the period from 2014 to June 30, 2025.

The above is the explanation from Cao Bang Cast Iron & Steel Joint Stock Company regarding the fluctuations in business performance for Q3/2026 compared to the same period last year.

Sincerely! 

Recipient: 

- As above;
- Department: Material planning (coordination);
- Archive: Archivist, Financial accounting.

**LEGAL REPRESENTATIVE
DIRECTOR**




Tran Van Chuong

