

AGENDA
2026 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY

Time: From 08:00 a.m., Thursday, October 08, 2026

*Venue: Hall on the 2nd floor - Cao Bang Iron and Steel Complex
(Chu Trinh 1 Group, Tan Giang Ward, Cao Bang Province)*

Time	No.	Contents	Performed by
08:00-08:20	1	Reception of delegates and shareholders	Organising Board
	2	Flag salute	Organising Board
08:20-08:40	3	Report on the verification of the eligibility of shareholders attending the Meeting	Shareholder Eligibility Verification Board
	4	Declaration of the purpose of the Meeting; introduction of delegates	Organising Board
	5	Introduction of, and invitation to, the Chairman of the Board of Directors to act as Chairperson of the Meeting	Organising Board
	6	- Approval of the Secretariat of the Meeting - Approval of the Vote Counting Board	Chairperson of the Meeting
	7	Approval of the Regulation on the Organisation of the Meeting	Organising Board
	8	Approval of the Agenda of the Meeting	Chairperson of the Meeting
08:40-11:25	9	Presentation of the contents on the agenda of the Meeting: 1) Proposal on the approval of the results of implementation of the production and business targets for the period 2022 - 2026 assigned by the 2022 Annual General Meeting of Shareholders under Resolution No. 759/NQ-ĐHĐCĐ dated April 25, 2022, and of the Production and Business Plan for the period 2026 - 2030 of Cao Bang Cast Iron and Steel Joint Stock Company. 2) Proposal on the approval of the adjusted 2026 Capital Construction Investment Plan of Cao Bang Cast Iron and Steel Joint Stock Company. 3) Proposal on the approval of the implementation results and the termination of the Production and Mining Plan for the Northern Area of the Na Rua Iron Ore Mine under Article 9 of Resolution No. 586/NQ-GTCB-ĐHĐCĐ dated April 27, 2023. 4) Proposal on the approval of the plan for the offering of shares to increase the charter capital of Cao Bang Cast Iron and Steel Joint Stock Company. 5) Proposal on the approval of the standardisation and supplementation of the Company's business lines. 6) Proposal on the amendment and supplementation of the Company's Charter; the Internal Regulation on Corporate Governance; the Operating Regulation of the Board of Directors of the Company. 7) Dismissal and supplementary election of a member of the Board of Directors for the remaining period of the 2022 - 2027 term.	Chairperson of the Meeting
	10	Discussion of and voting on the contents submitted to the General Meeting of Shareholders	Chairperson of the Meeting

Time	No.	Contents	Performed by
	11	Report on the appointment of the Director of Cao Bang Cast Iron and Steel Joint Stock Company	Chairperson of the Meeting
	12	Announcement of the Vote Counting Minutes on the contents submitted to the Meeting and of the Vote Counting Minutes of the supplementary election of a member of the Board of Directors for the remaining period of the 2022 - 2027 term	Vote Counting Board
	13	Recess	
	14	Approval of the Minutes and the Resolution of the 2026 Extraordinary General Meeting of Shareholders	Secretary of the Meeting
11:25-11:30	15	Closing of the Meeting	Chairperson of the Meeting

Cao Bang, September 17, 2026

**REGULATION
ON THE ORGANIZATION OF THE 2026 EXTRAORDINARY GENERAL
MEETING OF SHAREHOLDERS
OF CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY**

- Based on the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Based on the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Based on the Charter on the Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, 4th amendment and supplement, promulgated attached to Decision No.: 856/QĐ-GTCB dated July 21, 2021 by the Board of Directors of Cao Bang Cast Iron and Steel JSC.

**Chapter I
GENERAL PROVISIONS**

Article 1. Scope of application

1. This Regulation applies to the organization and operation of the 2026 Extraordinary General Meeting of Shareholders (hereinafter referred to as the General Meeting) of Cao Bang Cast Iron and Steel Joint Stock Company.
2. This Regulation specifically stipulates the rights and obligations of the parties participating in the General Meeting, the conditions, procedures for conducting the General Meeting, and voting rules for passing matters falling under the authority of the General Meeting.
3. Shareholders and participating parties are responsible for complying with the contents stipulated in this Regulation.

Article 2. Objectives

1. Ensure the principles of publicity and transparency.
2. Facilitate the organization and successful conduct of the General Meeting in compliance with applicable laws and the Company's Charter.

Chapter II
CONDITIONS FOR ATTENDING THE GENERAL MEETING OF
SHAREHOLDERS,
RIGHTS AND OBLIGATIONS OF SHAREHOLDERS AND ATTENDEES
OF THE GENERAL MEETING OF SHAREHOLDERS

Article 3. Conditions for attending the GMS

- Invited guest delegates.
- Members of the Board of Directors, members of the Supervisory Board, and the Executive Management Board of the Company.
- Shareholders or authorized representatives in writing (according to the Company's form) of one or more shareholders whose names are on the Company's shareholder list at the record date of September 09, 2026, confirmed by the Vietnam Securities Depository and Clearing Corporation.

Article 4. Rights of shareholders and authorized representatives when attending the GMS

Shareholders may attend the General Meeting of Shareholders in one of the following forms:

1. Directly attending the General Meeting of Shareholders.
2. Authorizing another person to attend the GMS. If a shareholder is an organization without an authorized representative, it may authorize another person to attend the GMS; the authorized person does not necessarily have to be a shareholder.

If a shareholder is an organization that has the right to appoint one or more authorized representatives to exercise its shareholder rights in accordance with the law; in case more than one authorized representative is appointed, the specific number of shares and votes of each representative must be determined.

3. To be publicly informed by the Organizing Committee of the GMS agenda contents.

4. To speak, discuss, and vote on all contents in the GMS agenda falling under the authority of the GMS in accordance with the Law on Enterprises and the Company's Charter.

5. At the GMS, each shareholder or authorized representative, upon attending the GMS, will receive a Voting Card (which records the registration number, full name of the shareholder, full name of the authorized representative, and the number of voting shares) of that shareholder after registering to attend the GMS with the Shareholder Eligibility Checking Committee.

6. The voting value of the Voting Card corresponds to the proportion of voting shares owned or represented by that person according to the GMS attendance registration out of the total voting shares of the delegates present at the GMS.

7. Shareholders or authorized attendees who arrive after the meeting has opened may register immediately, and then have the right to participate and vote

immediately at the GMS. The Chairperson must not stop the meeting for latecomers to register; in this case, the validity of the votes previously conducted will not be affected.

Article 5. Obligations of shareholders or authorized representatives when attending the GMS

1. Shareholders or authorized representatives attending the GMS must bring the following documents:

a) Valid Citizen Identity Card or Passport.

b) Power of attorney according to the form attached to the Notice of Invitation to the GMS. In case of authorization to attend the GMS: If the shareholder is an individual, the power of attorney must be signed by that shareholder; if the shareholder is a legal entity/organization, the power of attorney must be stamped and signed by the legal representative of that legal entity/organization.

c) Shareholders are only officially allowed to attend and vote at the GMS after completing registration procedures and proving their valid status as a shareholder or authorized representative with the Shareholder Eligibility Checking Committee.

2. In case a shareholder has authorized another person without a written notice canceling the authorization, that shareholder, upon attending the GMS, will not receive a Voting Card at the GMS if their authorized person has already completed the procedures to receive a Voting Card.

3. The person authorized to attend the GMS is not allowed to sub-authorize a third party.

4. During the GMS, shareholders/shareholder representatives must comply with the guidance and control of the Chairperson, respect the working results of the GMS, behave in a civilized and polite manner, and must not cause disruption, disorder, or chaos. Attendees must not bring into the Meeting venue any weapons prohibited by law.

5. Shareholders and authorized representatives attending the GMS must strictly comply with this Regulation; if violated, depending on the specific severity, the Chairperson will consider and take disciplinary action according to the provisions of the Company's Charter.

6. In case a shareholder leaves the meeting before the GMS votes without notifying the Vote Counting Committee, that shareholder is considered to have "no opinion" on all issues to be voted on at the GMS subsequently. In case a shareholder leaves the meeting before the GMS votes but has notified the Vote Counting Committee, that shareholder is considered not to participate in voting at the Meeting.

Article 6. Chairperson of the Meeting

1. The Chairman of the Board of Directors is the Chairperson of the General Meeting of Shareholders convened by the Board of Directors. In case the Chairman of the Board of Directors is absent, the remaining members of the Board of Directors shall elect one among them to be the Chairperson of the Meeting.

2. The Chairperson of the Meeting may invite additional members of the Board of Directors and the Executive Management Board of the Company to co-chair the GMS.

3. The Chairperson of the Meeting has the following responsibilities:

- a) To preside over and control the GMS;
- b) To guide the Meeting in discussing and gathering voting opinions on issues within the Meeting's agenda;
- c) To present drafts and conclusions on necessary issues for the Meeting to vote on;
- d) To answer or designate members of the Presidium to answer issues requested by the Meeting;
- e) To operate based on principles of collectivism, centralism, democracy, conducting the Meeting in a valid and serious manner that reflects the wishes of the majority of attending shareholders and shareholder representatives.

4. The Chairperson of the Meeting has the following rights:

- a) To require all attendees to undergo security checks or other security measures;
- b) To request competent authorities to maintain order at the meeting, and expel those who do not comply with the Chairperson's directive authority, intentionally disrupt order, hinder the progress of the meeting, or fail to comply with security check requirements from the Meeting;
- c) The Chairperson of the Meeting has the right to postpone a General Meeting of Shareholders that has a sufficient number of registered attendees according to regulations to another time as prescribed in Clause 8, Article 146 of the Law on Enterprises and Clause 7, Article 20 of the Company's Charter.

Article 7. Duties and powers of the Meeting Secretariat

1. The Meeting Secretariat consists of 02 members nominated by the Chairperson to assist the GMS and approved by the Meeting's vote.

2. The Meeting Secretariat has the duties:

- a) To record fully and honestly the contents of the Meeting.
- b) To draft conclusions and notices of the Chairperson to be sent to shareholders upon request. To present before the GMS the meeting minutes and draft Resolutions of the Meeting.
- c) To receive speech registration slips and complaint opinions (if any) from shareholders.

Article 8. Duties and powers of the Vote Counting Committee

1. The Vote Counting Committee has a maximum of no more than 11 (eleven) members, including 01 (one) Head of the committee and vote counting members approved by the General Meeting of Shareholders' vote upon the proposal of the Chairperson.

2. Duties and powers of the Vote Counting Committee:

- a) To guide shareholders attending the GMS on how to use voting cards. To inspect and count voting cards by category: approve, disapprove, no opinion immediately after the GMS votes.
- b) To record the voting results of shareholders and shareholder representatives on issues submitted for approval at the GMS.
- c) To synthesize and report to the Chairperson the voting results on issues of the GMS.
- d) To prepare the Vote Counting Minutes and announce the vote counting results before the Meeting.
- e) To hand over the Vote Counting Minutes to the Meeting Secretariat.
- f) To perform other assigned tasks.

Article 9. Duties and powers of the Shareholder Eligibility Checking Committee

1. The Shareholder Eligibility Checking Committee has a maximum of no more than 3 (three) members, including the Head of the committee and members, to perform the following functions and duties:

- a) To check the eligibility of shareholders or authorized representatives of shareholders attending the meeting: Require shareholders attending the GMS and invited guests to present Citizen Identity Cards or Passports, and Power of Attorney (for authorized representatives).
- b) To distribute to shareholders or authorized attendees arriving at the meeting: Voting cards and other documents related to the meeting.
- c) To report before the GMS on the results of checking the eligibility of shareholders attending the GMS at the following times:
 - Before the opening of the GMS;
 - Before each vote of the Meeting if there is a change in the number of shareholders registered to attend the GMS (when shareholders arriving late register to attend the Meeting).
- d) To perform other tasks assigned by the GMS Organizing Committee or the Chairperson of the Meeting.

2. In case a person attending the meeting does not have full eligibility to attend the GMS, the Shareholder Eligibility Checking Committee has the right to refuse that person's right to attend the meeting, and refuse to issue voting cards and other documents related to the meeting.

Chapter III

PROGRAM AND WORKING AGENDA OF THE MEETING

Article 10. Conducting the Meeting

1. The General Meeting of Shareholders shall be conducted when the number of attending shareholders represents at least 65% of the total voting shares according to the finalized shareholder list on September 09, 2026, confirmed by the Vietnam Securities Depository and Clearing Corporation. The Shareholder Eligibility Checking Committee announces the number of attendees, the total number of voting shares represented by shareholders, and the attendance rate so that the Meeting can proceed according to regulations.

2. In case the GMS is not eligible to proceed according to the provisions in Clause 1 above, the convening and subsequent GMS shall be conducted in accordance with the provisions in Article 19 of the Company's Charter and the Law on Enterprises.

Article 11. Program and working agenda of the Meeting

1. The program and agenda of the meeting must be approved by the Meeting right in the opening session. The program must clearly define the time for the items in the meeting agenda.

2. Sequence of organizing the Meeting (See the attached Meeting program).

3. In case there is a change in the meeting program attached to the meeting invitation notice, the changes must be approved by the GMS.

Article 12. Discussion and questioning at the Meeting

1. Based on the number of attending shareholders and the permissible duration of the Meeting, the Chairperson of the Meeting may choose the most reasonable method to control the meeting. Shareholders attending the Meeting express their discussion opinions and raise questions by raising their hands to request to speak and getting the consent of the Chairperson, or filling out a question slip and sending it to the Meeting Secretariat to forward to the Chairperson of the Meeting.

2. Shareholders shall speak concisely, focusing exactly on the core contents to be discussed, in accordance with the agenda contents approved by the Meeting. The Chairperson of the Meeting has the right to request shareholders to focus on the core contents to be spoken to save time and ensure discussion quality.

3. The Meeting agrees that the total maximum speaking time of a single shareholder is no more than 5 minutes. If this time limit is exceeded, the Chairperson of the Meeting may require the shareholder to formulate questions and petitions in writing; the Chairperson must acknowledge them, and the Board of Directors, within its authority, will reply in writing to the shareholder within 05 (five) working days from the time of receiving the shareholder's petition.

Article 13. Voting rules at the Meeting

1. Voting principles: All matters included in the Meeting agenda shall be decided by direct voting at the Meeting.

2. Form of voting: Shareholders vote on each content according to the Meeting program by raising voting cards (the voting contents are specifically stipulated in the meeting program).

a) When voting on a content presented by the Meeting, shareholders vote by raising cards: Shareholders raise their voting cards high.

b) For each content to be voted on, the Chairperson will ask for opinions in the following order: approve; disapprove; no opinion.

3. Cases of invalid Voting Cards: (i) Voting cards not issued by Cao Bang Cast Iron and Steel Joint Stock Company (without the Company's seal) (ii) Voting cards without signatures and not fully recording the full name of the shareholder/authorized person (iii) Voting cards that are erased or added with other contents not requested by the Chairperson of the Meeting.

4. Conditions for approval

4.1. Resolutions on contents submitted to the General Meeting of Shareholders are approved when there are 65% or more of the total votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting of Shareholders.

4.2. Resolutions on the following contents are approved when there are 75% or more of the total votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting of Shareholders:

a) Classes of shares and total number of shares of each class;

b) Changes to business lines and sectors;

c) Changes to the Company's management organizational structure regarding the operating model and the Legal Representative stipulated in Article 137 of the Law on Enterprises;

d) Decisions on investment projects, transactions of selling or purchasing assets of the Company or its branches, or purchase transactions conducted by the Company or its branches with a value of 35% or more of the total asset value of the Company and its branches recorded in the latest audited financial statements;

đ) Decisions on capital contribution, purchase of shares of other enterprises with a total value of capital contribution, share purchase of 35% or more of the total asset value of the Company recorded in the latest audited financial statements;

e) Forms of reorganization, dissolution, or bankruptcy of the Company;

g) Amendments and supplements to the contents of the Company's Charter.

Article 14. Voting Card

1. The Voting Card, stamped with the Company's seal, is distributed by the Shareholder Eligibility Checking Committee to shareholders or authorized representatives of shareholders attending the meeting. The Voting Card records the code, full name of the shareholder or authorized representative of the shareholder, and other technical elements to help accurately and conveniently count votes.

2. The voting value of the Voting Card is determined by the number of voting shares owned or represented by that shareholder authorized to attend the GMS.

Article 15. Meeting minutes, draft resolutions of the Meeting

1. Meeting minutes: All contents at the Meeting must be recorded by the Secretary into the Meeting minutes. The Chairperson and the Meeting Secretary shall be responsible for the accuracy and truthfulness of the Meeting Minutes.

2. The meeting minutes must be read and approved before closing the Meeting. The GMS minutes must be published on the Company's website within 24 hours.

3. Based on the meeting minutes, the report on shareholder eligibility checking results, the vote counting results report of the Vote Counting Committee, and documents recording the proceedings and results of the GMS must be stored at the Company's head office.

4. The GMS minutes serve as the basis for issuing GMS Resolutions.

Article 16. Resolution of the GMS meeting

"Based on the General Meeting's minutes and the vote counting results reported by the Vote Counting Committee, the Meeting Secretary will summarize the results and include them in the draft Resolution. The Resolution of the General Meeting of Shareholders must be disclosed on the Company's website within 24 hours".

**Chapter IV
IMPLEMENTATION PROVISIONS**

Article 17. Implementation provisions

1. The Regulation on organizing the 2026 Extraordinary General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company includes 04 Chapters, 17 Articles. This Regulation takes effect immediately after being approved by the General Meeting of Shareholders' vote.

2. The Chairperson is responsible for operating the Meeting according to this Regulation. Shareholders attending the Meeting are responsible for implementing according to this Regulation.

3. The GMS decides on the amendment and supplement to this Regulation./.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS**

(Signed)

Ly Xuan Tuyen

Cao Bang, October 08, 2026

REPORT

**RESULTS OF IMPLEMENTATION OF THE PRODUCTION AND BUSINESS
TARGETS FOR THE PERIOD 2022 - 2026 ASSIGNED BY THE 2022 ANNUAL
GENERAL MEETING OF SHAREHOLDERS UNDER RESOLUTION No.
759/NQ-ĐHĐCĐ DATED APRIL 25, 2022, AND THE PRODUCTION AND
BUSINESS PLAN FOR THE PERIOD 2026 - 2030 OF CAO BANG CAST IRON
AND STEEL JOINT STOCK COMPANY**

**To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint
Stock Company.**

Cao Bang Cast Iron and Steel Joint Stock Company hereby reports on the results of implementation of the production and business targets for the period 2022 - 2026 assigned by the 2022 Annual General Meeting of Shareholders under Resolution No. 759/NQ-ĐHĐCĐ dated April 25, 2022, and on the Production and Business Plan for the period 2026 - 2030 of the Company, as follows:

Part I: Results of production and business for the period 2022 - 2026.

Part II: Production and Business Plan for the period 2026 - 2030.

PART I

**RESULTS OF IMPLEMENTATION OF THE PRODUCTION AND BUSINESS
TARGETS FOR THE PERIOD 2022 - 2026**

I. Context

Over the five years 2022 - 2026, the Company continued to receive the attention and direction of Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV), Vietnam Minerals Corporation - TKV (VIMICO), the Board of Directors of the Company and the authorities of Cao Bang Province, together with the efforts of all officers and employees, to maintain continuous production under volatile conditions.

This was also a period in which the Company faced a series of structural difficulties, not merely market-related factors: the Covid-19 pandemic disrupted the supply chain of imported materials during the first two years of the period; the prices of iron ore, coke, fine coal and electricity rose continuously; and in particular, the Southern Area of the Na Rua Iron Ore Mine officially exhausted its mineable reserves from December 25, 2023, while the Northern Area could not be mobilised owing to site clearance obstacles. At the same time, the domestic and global steel billet markets entered a downturn, forcing even major domestic steel billet producers such as Hoa Phat and Pomina to suspend or scale back production.

II. Results of implementation of the principal production and business targets for the period 2022 - 2026

No.	Principal targets	Unit	Plan for the period 2022 - 2026	Performance for the period 2022 - 2026	Comparison (%)
1	Revenue	VND million	17,389,484	11,353,934	65
2	Profit before tax	VND million	572,991	(357,169)	-
3	Payments to the State budget	VND million	574,520	245,118	43
4	Total salary fund	VND million	576,323	440,668	76
5	Average number of employees	Person	835	734	88
6	Average salary	VND mil./person/month	11.50	10.00	87
7	Steel billet produced	Tonne	1,045,000	824,697	79
8	Steel billet sold	Tonne	1,050,000	825,246	79
9	Run-of-mine iron ore	Tonne	694,500	120,400	17

III. Assessment of production and business performance for the period 2022 - 2026

1. Mining, production and product consumption

- Mining operations did not achieve the technological targets set, including the volume of stripped earth and rock. As the Company mined only in the Southern Area and could not mobilise output from the Northern Area, both the stripping volume and run-of-mine ore output were low.

- During the production period 2022 - 2026, the Company gradually stabilised its technological line; the CT5πC steel billet supplied to VMC met the required quantity and quality, and the workforce at the production stages has essentially mastered the technology. However, during this period the Company encountered considerable difficulties with input materials: self-produced ore declined year by year in both quantity and quality (in 2022 and 2023 it met 20% of total demand, as the Southern Area of the Na Rua Mine closed at the end of 2023), with the remainder mainly purchased through trading companies. The deterioration of certain equipment required repeated production stoppages for repair; in October 2022 production was halted to rebuild the blast furnace, and stoppages of 30 days per year were planned in 2024 and 2025 for blast furnace lining maintenance, resulting in low output at all stages. Total steel billet produced in 2022 - 2026 was 824,697/1,045,000 tonnes, equal to 79% of the plan.

Sintering stage

- During 2022 - 2026 the sintering stage achieved stable operation; however, finished sinter ore output did not reach the design capacity owing to significant fluctuations in input materials, a high proportion of limonite ore (crystallisation water > 10%) and the use of multiple ore sources, which affected the technological process and resulted in a low product recovery rate.

Iron-making stage

- During 2022 - 2026 production gradually stabilised; however, owing to fluctuations in input materials, in 2023 - 2024 the shortage of 8-38 mm lump ore required the use of iron ore with an Fe content of 35-38% in the blast furnace with technological adjustments. Certain equipment deteriorated and repeated incidents interrupted production; production was halted in 2022 to rebuild the blast furnace (02 months) and furnace lining patching was planned for 2024 and 2025. Output therefore remained low and consumption norms did not meet the plan.

Steel-making stage

- Production during 2022 - 2026 became stable and the workforce has essentially mastered the technology. However, as input materials (hot metal, cold charge) were insufficient for production and their quality fluctuated, equipment capacity was not fully utilised and output did not meet the assigned plan. The Company consistently gave priority to producing CT5лC grade steel for internal supply within the Group for mine support steel.

2. Revenue, profit and fulfilment of obligations to the State

- Cumulatively over the five years 2022 - 2026: total revenue reached VND 11,353,934 million and profit before tax recorded an accumulated loss of VND 357,169 million. Revenue was VND 2,133,854 million (2022); VND 2,617,636 million (2023); VND 2,188,863 million (2024); VND 2,068,918 million (2025); and VND 2,344,663 million (2026). The movement was uneven: a sharp decline of 26.4% in 2022 due to lower steel billet prices and sales volume; a recovery of 22.8% in 2023 as the average selling price remained relatively high; followed by two consecutive declines in 2024 - 2025 as steel billet output fell sharply (from 206,552 tonnes in 2023 to 137,819 tonnes in 2025, a decrease of approximately 33%) because the Company could not be self-sufficient in ore while the mining area could not yet be exploited.

- The gross profit margin narrowed continuously and turned negative from 2023: from 5.4% (2022) to -3.9% (2023) and -1.9% (2024), the cost of goods sold exceeded revenue for two consecutive years. The profit before tax margin followed the same trend: 0.3% (2022) → 0.07% (2023) → -7.3% (2024) → -9.9% (2025). This is the clearest indicator that core profitability declined continuously over the five years and was no longer sufficient to cover the cost of goods sold and financial expenses. The main cause affecting the margin was the sharp increase in input material and fuel costs and the loss of self-sufficiency: self-produced ore met approximately 40% of demand in 2021, falling to 20% in 2022 - 2023 and to 0% from the end of 2023 when the Southern Area mine closed, compelling the Company to purchase externally at high prices and with limited control, while the prices of iron ore, coke, fine coal and electricity at the Iron and Steel Complex rose continuously.

- Payments to the State budget: cumulative payments for the period 2022 - 2026 amounted to VND 245.1 billion.

3. Labour and wages

- During 2022 - 2026, despite considerable difficulties in production and business, the Company essentially achieved its labour and wage targets. The average number of employees was 734/835 persons, equal to 88% of the plan; the total salary fund is expected to reach VND 440.6/576.3 billion, equal to 76% of the plan; and the average salary reached VND 10.0/11.5 million/person/month, equal to 87% of the plan.

- The organisational structure consistently maintained managerial staff below 11% and technological staff above 60% of total employees. Salaries for key and highly skilled employees were consistently assured so that employees could work with confidence and remain with the Company over the long term.

4. Financial position for the period 2022 - 2026

During 2022 - 2026 the Company's financial position fluctuated considerably and faced difficulties, particularly in 2024 - 2025. As production and business results were not efficient, the Company incurred large losses, reducing owner's equity from VND 438.9 billion in 2023 to VND 71.9 billion in 2025; the accumulated loss at the end of 2026 was VND 357 billion against charter capital of VND 430 billion.

The Company has fully drawn its credit limit at BIDV Cao Bang, and the funding for production and business operations and for the development of the Northern Area of the Na Rua Iron Ore Mine remains heavily dependent on advance payments from VIMICO. In general, the Company's financial autonomy and its ability to balance capital sources remain limited; pressure on cash flow and debt service obligations is high.

Selected financial indicators for the period 2022 - 2026:

Unit: VND million

Indicators	2022	2023	2024	2025	2026
Revenue	2,132,896	2,617,636	2,188,863	2,068,918	2,344,663
Profit after tax	7,749	1,615	(160,350)	(205,232)	0
Owner's equity	442,273	438,888	277,151	71,919	71,919
Return on equity (%)	1.75	0.37	(57.86)	(285.37)	-

The period 2022 - 2026 was a difficult and challenging period for Vietnam's steel industry in general and for the Company in particular. Although there were times when the market was buoyant and demand increased, these were accompanied by rising raw material and fuel prices and disproportionate movements in selling prices. Together with market volatility and geopolitical developments affecting the economy, selling prices did not reach expectations, rendering the Company's production and business operations inefficient. The site clearance progress for the Northern Area of the Na Rua Iron Ore Mine encountered numerous obstacles, particularly in the legal procedures for land administration, and the implementation of the resettlement area did not meet its objectives (mining of the Northern Area is expected to be approximately one year behind schedule). The delay in the Northern Area means that 100% of the raw material supply for production at the Complex must continue to be purchased externally at high cost, directly affecting efficiency in the coming years, with a very high risk of continued losses until the Northern Area can come into operation.

PART II

PRODUCTION AND BUSINESS PLAN FOR THE PERIOD 2026 - 2030

I. Objectives and basis for formulating the plan for the period 2026 - 2030

1. Vision and core objectives: To bring the Company back to a trajectory of sustainable profitable growth, to achieve self-sufficiency in raw materials from the Northern Area mine, to strictly control consumption norms and costs, and to reach a scale of revenue and output equal to or exceeding the peak of the previous period by 2029 - 2030. The plan is formulated on the basis of the five-year technical production plan for 2026 - 2030, the Mining Plan for the Northern Area of the Na Rua Iron Ore Mine for 2026 - 2030, the results achieved in 2022 - 2026, and the expectation that mining in the Northern Area will commence from September 2026.

2. Basis for formulating the Production and Business Plan for the period 2026 - 2030

- The plan for the development of mining in the Northern Area of the Na Rua Iron Ore Mine for the period 2026 - 2030.
- The metallurgical technology plan for the period 2026 - 2030 at the Cao Bang Iron and Steel Complex.
- The plan for major and routine repairs of machinery and equipment for the period 2026 - 2030.
- Forecasts of the steel billet and coke markets for the period 2026 - 2030.

3. Implementation roadmap by phase:

Years 1 - 2 (2026 - 2027): Consolidation

- To take over the site and commence stripping of the overburden to open the seam at the Northern Area of the Na Rua Iron Ore Mine from September 2026; to strive to reach the ore body and commence mining run-of-mine iron ore from the fourth quarter of 2027, so as to progressively replace externally purchased ore and move towards full self-sufficiency in raw materials for the Complex.

- To complete the rebuilding of the blast furnace in 2027 (with a production stoppage of 60 days) in order to resolve definitively the technical incident risks that recurred in the previous period.

- To strictly control administrative and selling expenses and material consumption norms, bringing business results to break-even (the target being profit before tax in 2026 approaching zero; actual performance in the first six months was better than planned).

- To accelerate site clearance and the resettlement project for the Northern Area, the greatest bottleneck that delayed raw material self-sufficiency in the previous period.

Years 3 - 4 (2028 - 2029): Expansion

- To bring the Northern Area mining field into stable operation at 100% of its design capacity of 350,000 tonnes of iron ore per year, achieving full self-sufficiency in raw materials so as to restore the steel billet output of the Iron and Steel Complex to 221,600 tonnes per year - equivalent to the peak output achieved in 2019.

- Planned revenue to increase from VND 3,046 billion (2028) to VND 3,161 billion (2029); profit before tax to turn clearly positive, reaching VND 67 billion (2028) and rising sharply to VND 210 billion (2029).

- To continue investing in major equipment repairs under the periodic maintenance plan (approximately 26 days per year) in order to maintain the operational stability achieved after the consolidation phase.

Year 5 (2030): Breakthrough

- To achieve the highest planned revenue of the period: VND 3,234 billion, exceeding even the revenue peak of 2023 (VND 2,617 billion).

- To maintain a profit before tax margin of around 4.2% of revenue - the best and most sustainable level of profitability over the entire ten years 2021 - 2030 as at the time of formulating the plan.

- To consolidate the Company's position as a key supplier of steel billet for internal use within the Group (mine support steel) and for external customers, providing the basis for formulating the strategic plan for the next period 2031 - 2035.

II. Targets of the Production and Business Plan for the period 2026 - 2030

No.	Principal targets	Unit	Performance for the period 2022 - 2026	Plan for the period 2026 - 2030	Comparison (%)
1	Revenue	VND million	11,353,934	14,118,699	124
2	Profit before tax	VND million	(357,169)	506,700	-
3	Payments to the State budget	VND million	245,118	831,815	339
4	Total salary fund	VND million	440,668	581,186	132
5	Average number of employees	Person	734	775	106
6	Average salary	VND mil./person/month	10.00	12.50	125
7	Steel billet produced	Tonne	824,697	990,080	120
8	Steel billet sold	Tonne	825,246	985,083	119
9	Run-of-mine iron ore	Tonne	120,400	970,000	806

(The detailed plan appendices are attached).

III. Principal tasks for the period 2026 - 2030

In order to ensure the achievement of the objectives set, the Company has determined that its principal task for the period 2026 - 2030 is to concentrate all resources on compensation and site clearance for the Northern Area of the Na Rua Iron Ore Mine, which is a matter of survival for the Company, together with solutions for supplying raw materials to maintain operations at the Complex until the fourth quarter of 2027 and solutions for operating the production technology so as to ensure the economic and technical targets, specifically:

1. Mining and production at the Complex

- Period 2026 - 2027: To take over 21 ha of cleared land from September 30, 2026 in order to immediately carry out trench excavation to open the seam, construct technical infrastructure (connecting haul roads, pit drainage lines, power supply station) and strip the overburden. Selective mining of run-of-mine iron ore to commence from the fourth quarter of 2027.

- Period 2028 - 2030: To bring the mine into stable operation at 100% of its design capacity of 350,000 tonnes of iron ore per year; to achieve self-sufficiency in raw material supply and progressively replace externally purchased ore entirely.

2. Preparation of raw materials for production

- On the basis of the output plan, equipment conditions, raw material supply capacity and the time required for repair and maintenance of the production line, the metallurgical technical plan for the period 2026 - 2030 is formulated as follows:

+ In 2026, steel billet output is expected to reach 165,000 tonnes. At the end of 2026, the Company plans to halt production to build a new blast furnace, with an expected duration of approximately 60 days, from mid-December 2026 to mid-February 2027. Production time in 2026 has therefore been calculated to accord with the equipment stoppage plan and the implementation schedule.

+ In 2027, during the first nine months the iron ore supply for production will still be mainly purchased externally; from the fourth quarter, the Northern Area of the Na Rua Iron Ore Mine is expected to begin supplying ore for production. As the self-supplied raw material source will not be stable throughout the year, steel billet output in 2027 is expected to remain at approximately 165,000 tonnes.

+ In the period 2028 - 2030, production capacity will improve following completion of the new blast furnace; at the same time, iron ore from the Northern Area of the Na Rua Iron Ore Mine will progressively be added, contributing to greater self-sufficiency and stability of raw material supply. In 2028, self-produced ore is not expected to meet demand in full and a portion of externally purchased ore will still be required. From 2029, when the Northern Area reaches stable mining output, self-produced ore will essentially meet demand, creating favourable conditions for maintaining production at a high level.

+ On the basis of equipment capacity after investment, the progressive achievement of self-sufficiency in raw materials and the control of repair stoppages under the plan, steel billet output for the period 2028 - 2030 is expected to reach approximately 220,000 tonnes per year.

+ In addition, from 2028 the Company plans to invest in a new quicklime production line, with a view to maximising the use of quicklime in the sintering and steel-making stages from 2029, contributing to self-sufficiency in flux, stability of material quality and improved technological efficiency.

- Raw materials for production in the period 2026 - 2030:

+ In 2026 and 2027, the iron ore for production will be mainly purchased externally. In 2026, externally purchased iron ore: approximately 230,789 tonnes (of which: limonite

iron ore 121,915 tonnes; iron ore concentrate 92,665 tonnes; 8-38 mm lump ore 16,348 tonnes); steel billet output is therefore expected to be maintained at approximately 165,000 tonnes per year.

+ In 2027, externally purchased iron ore: approximately 144,038 tonnes (of which: limonite iron ore 100,040 tonnes; iron ore concentrate 30,066 tonnes; 8-38 mm lump ore 10,124 tonnes); steel billet output is therefore expected to be maintained at approximately 165,000 tonnes per year.

+ In 2028, mining in the Northern Area of the Na Rua Iron Ore Mine will commence and self-produced ore will progressively be added; in the initial stage, a portion of 0-8 mm fine ore and ore concentrate will still need to be purchased to meet production requirements. Externally purchased iron ore: approximately 99,970 tonnes (of which: limonite iron ore 69,304 tonnes; iron ore concentrate 30,066 tonnes).

+ From 2029 to 2030, when the Northern Area reaches stable output, the Company will be self-sufficient in most of its iron ore requirements and will at the same time increase the beneficiation of concentrate from tailings in order to recover resources and meet production requirements.

- Fuel, flux, alloys and other materials: almost all types of fuel, flux, alloys and materials are purchased externally; the specific plan is set out in the detailed tables. On the basis of the progressive achievement of a stable iron ore supply for the technology, the principal consumption norms are expected as follows:

+ Coke consumption: 451-462 kg/tonne of hot metal for the period 2027 - 2030; 491 kg/tonne of hot metal in 2026.

+ Metallic charge consumption: approximately 1,100 kg/tonne of steel billet for the period 2027 - 2030; 1,105 kg/tonne of steel billet in 2026.

3. Mechanical and electrical works

3.1. Equipment mobilisation:

- In the period 2026 - 2030, the first half of the period will focus on mobilising equipment for the main production stages at the Complex; the mining and beneficiation line will remain suspended until the fourth quarter of 2027 owing to the exhaustion of raw materials. In the second half of the period, the raw material source from the Northern Area of Na Rua will come into operation.

3.2. Routine repairs and major repairs of equipment:

- Efforts will focus on improving routine and major repairs of machinery and equipment each year. Under the plan, the Complex will halt production for 60 days at the end of 2026 and the beginning of 2027 to rebuild the blast furnace. Accordingly, the value of routine repairs in 2027 decreases while the finalised value of major repairs in 2027 increases.

- The value of routine and major repairs for the period 2026 - 2030 is as follows:

+ Routine repairs: 2026: VND 25,295 million; 2027: VND 20,337 million; 2028: VND 26,847 million; 2029: VND 32,546 million; 2030: VND 33,919 million.

+ Major repairs: 2026: VND 3,848 million; 2027: VND 134,057 million; 2028: VND 41,828 million; 2029: VND 39,139 million; 2030: VND 36,587 million.

3.3. Electricity consumption plan:

- Total electricity demand for the period 2026 - 2030 is 515.06 million kWh. Electricity consumption increases from 2028 when the raw material source from the Northern Area is in stable operation and the production line is expected to reach its design capacity.

4. Occupational safety and environmental plan

4.1. Occupational safety and hygiene

- To strengthen the installation of safety guards, warning signs and prohibition signs; and to implement noise control, dust control and heat control measures at production locations.

- To provide personal protective equipment appropriate to each job position; and to maintain periodic safety training and health examinations for employees.

- To continue investing in the repair and upgrading of the deteriorated dust filtration system, gas ducts and circulating water tanks.

- The occupational safety and hygiene cost plan for the period 2026 - 2030 is formulated on the basis of maintaining the regimes and policies for employees and strengthening measures to improve working conditions and ensure safety at production locations. Costs fluctuate between years according to the requirements of each item, the condition of equipment and actual production conditions. From 2027, the Mining and Beneficiation Workshop is expected to resume operation, increasing the need for personal protective equipment, in-kind allowances for hazardous work and allowances for safety and hygiene officers.

4.2. Environmental protection

- Environmental protection costs for the period 2026 - 2030 fluctuate between years according to the progress of environmental tasks and items. Costs are expected to rise significantly in 2030, mainly owing to the implementation of environmental rehabilitation and restoration items on schedule, including substantial costs for restoring areas where dumping or mining has been completed.

- Environmental monitoring and supervision:

+ To add periodic monitoring samples for the Northern Area (07 air samples, 03 surface water samples per quarter, 01 wastewater sample) or to carry out monitoring in accordance with the environmental licence granted.

+ To carry out periodic environmental monitoring each year; inspection, calibration, comparative monitoring and assessment of the automatic and continuous emission monitoring system; and to carry out substitute monitoring where the system is temporarily suspended in accordance with the regulations.

- Management of environmental legal documentation:

+ 2027: To prepare the report for the extension of the surface water exploitation licence for the Na Rua Mine.

+ 2027 and 2029: To develop an emission reduction plan and carry out a greenhouse gas inventory.

+ 2029: To prepare the dossier for the adjustment and re-issuance of the environmental licence under the adjusted project for open-pit mining of the Na Rua Iron Ore Mine (capacity of 350,000 tonnes per year).

+ 2030: To prepare the Phase 1 environmental rehabilitation and restoration plan.

- Environmental restoration and waste management:

+ Period 2028 - 2030: To plant trees for environmental restoration at waste dumps where dumping has been completed to the design elevation.

+ To control the tailings pond in accordance with Circular No. 41/TT-BCT: periodic monitoring of displacement and control of seepage at the dam body, waste dumps and the environmental dam (with a focus in 2029).

4.3. Natural disaster prevention, search and rescue, and incident response

- To maintain the dredging of surface, drainage ditches (waste dumps, mining field, ponds and dams); and to carry out periodic displacement monitoring and safety inspection of the environmental dam so as to address vulnerable points in good time.

- To increase expenditure on training and drills for incident response plans for ponds, dams and waste dumps; and to strengthen co-ordination with local authorities in order to improve employees' skills.

- To plan for and pay in full the natural disaster prevention and control fund to the locality in accordance with the regulations.

- Costs for natural disaster prevention, search and rescue and incident response for the period 2026 - 2030 are formulated according to the requirements for prevention, maintenance, inspection, verification and incident response items; costs fluctuate between years according to the progress of each item, with the safety inspection of the environmental dam expected to arise in 2029.

5. Labour arrangement, recruitment and wages

- For the period 2026 - 2030, the Company's orientation is to stabilise its organisation and to use labour in a streamlined and efficient manner, ensuring sufficient personnel for continuous production and preparing human resources for new projects. As at June 30, 2026, the Company had 676 employees; a review showed shortages in certain direct production and technical positions, while recruitment is becoming increasingly difficult, particularly for arduous, hazardous positions and those requiring high professional qualifications.

- In 2027, the planned average workforce is 796 persons, an increase of approximately 120 persons compared with June 30, 2026, mainly to supplement direct labour, make up shortages against the norms, replace older employees, ensure compensatory leave and maintain three-shift production; the focus being on the Mining and Beneficiation,

Metallurgy, overhead crane and crane operation, oxygen - coal gas - electricity units and production support positions. The Company will at the same time transfer, retrain and appropriately deploy its existing workforce. For the period 2028 - 2030, the staffing quota is 800 persons. The average workforce for the period is 775 persons.

- To implement the plan, the Company will focus on reviewing, arranging and transferring labour as appropriate; recruiting in line with production progress; promoting technical improvements, digital transformation, multi-skill training and productivity enhancement. The salary fund is managed in accordance with the regulations and distributed in association with job positions, the level of task completion, productivity, quality and efficiency; at the same time, attention is given to training successor human resources, improving working conditions and ensuring safety and stability of employment and income for employees.

- As regards wages, the Company's salary fund is formulated in line with the scale of its workforce, its production and business plan and the requirements of each phase. The total salary fund is expected to increase from VND 73,000 million in 2026 to VND 142,986 million in 2030, totalling VND 581,186 million for the period 2026 - 2030. The average salary is expected to increase from VND 8.95 million/person/month - with income reaching VND 13 million/person/month in 2026 after support from Vietnam Minerals Corporation - TKV - to VND 15 million/person/month in 2030, averaging VND 12.5 million/person/month for the whole period. The increases in the salary fund and average salary are associated with the addition of labour, improved productivity and the expansion of the Company's production line. At the same time, the Company will continue to manage and distribute the salary fund on the principle of association with job positions, productivity, quality, the level of task completion and production and business efficiency, ensuring a balance between the requirement to reduce costs and the stability of employment and income for employees.

6. Product consumption

- To co-ordinate with, and with the support of, VIMICO in developing a specific plan for the consumption of CT5 steel billet by Vinacomin Machinery Manufacturing Joint Stock Company, meeting requirements in full for each year and stabilising the output market.

- To implement plans for the processing and consumption of mine support steel products after the steel rolling project is implemented by VIMICO, maximising the volume consumed within TKV.

7. Financial affairs

- To ensure the balancing of capital and cash flow for the investment in Phase 1 (21 ha) of the open-pit mining project at the Na Rua Iron Ore Mine and for the production and mining plan for the Northern Area in the period 2026 - 2030.

- To secure funding to maintain production and business operations: Vietnam Minerals Corporation - TKV will continue to provide support through the mechanism of

advance payments under the steel billet purchase and sale contract; at the same time, the Company will actively work and negotiate with commercial banks in order to access and take advantage of preferential credit programmes and packages in terms of interest rates.

- To strengthen financial management, control costs and cash flow, proactively balance revenues and expenditures, ensure solvency and progressively enhance the Company's financial autonomy.

The foregoing is the Report on the results of implementation of the production and business targets for the period 2022 - 2026 assigned by the 2022 Annual General Meeting of Shareholders under Resolution No. 759/NQ-ĐHĐCĐ dated April 25, 2022, and on the Production and Business Plan for the period 2026 - 2030 of Cao Bang Cast Iron and Steel Joint Stock Company.

Respectfully submitted.

Recipients:

- The 2026 Extraordinary General Meeting of Shareholders;
- Filed: Admin.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

No.: ~~2078~~ /TTr-CISCO

Cao Bang, September 24, 2026

SUBMISSION

On the approval of the 2026 Construction Investment Plan Adjusted

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company

Based on the Charter on the organization and operation of Cao Bang Cast Iron and Steel Joint Stock Company, 4th amendment and supplement, promulgated attached to Decision No.: 856/QĐ-GTCB dated April 21, 2021 by the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company.

Based on Resolution No. 769/NQ-CISCO-ĐHĐCĐ dated April 24, 2026 of the 2026 Annual General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company.

Based on the actual implementation status of the Company's current construction investment projects.

Based on the 2026 construction investment plan, the Board of Directors respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval the 2026 Construction Investment Plan (Adjusted) with the following main projects:

No.	Project / Work Item	Unit	2026 Plan approved by Annual GMS	2026 Plan (Adjusted)	Increase/Decrease Difference
I	Group B Projects (1+2)	Mil. VND	381.154	316.287	- 64.867
1	Open-pit Mining Project at Na Rua Iron Mine, Cao Bang Cast Iron and Steel Joint Stock Company - Vinacomin Minerals Holding Corporation, reaching 350,000 tons/year	Mil. VND	380.715	315.848	- 64.867
2	Steel Rolling Mill Investment Project at Cao Bang Iron and Steel Complex	Mil. VND	439	439	0
II	Group C Projects (1+2)	Mil. VND	7.593	6.622	- 971
1	Production equipment investment in 2025	Mil. VND	7.593	3.010	- 4.583
2	SO2 Exhaust Gas Treatment System at the Sintering Workshop	Mil. VND		3.612	3.612
	TOTAL VALUE	Mil. VND	388.746	322.909	-65.838

(Detailed Appendix of the adjusted 2026 construction investment plan is attached).

The General Meeting of Shareholders authorizes the Company's Board of Directors, during the implementation of the adjusted 2026 Construction Investment Plan, to decide on adjustments to the list, scale, value and schedule of each project or work item within the total value of the Plan approved by the General Meeting of Shareholders; to approve and organize the implementation of each project or work item within its authority, ensuring effective use of capital, consistency with the Company's resource-balancing capacity and production and business development objectives, and compliance with the law on investment, construction and bidding, as well as the Company's internal regulations.

The Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company respectfully submits this matter to the General Meeting of Shareholders for consideration and approval, so that the Company has a basis for implementation.

Sincerely!

Recipients:

- As above;
- Filed: Admin, BOD.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

Appendix I
DETAILS OF THE 2026 CONSTRUCTION INVESTMENT PLAN
APPROVED BY THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS

(Attached to Submission No.: /TTr-CISCO dated / /2026)

Table 1

No.	Project / Work Item	Unit	2026 Plan approved by Annual GMS	2026 Plan (Adjusted)	Increase/Decrease Difference
I	Group B Projects (1+2)	Mil. VND	381.154	316.287	- 64.867
1	Open-pit Mining Project at Na Rua Iron Mine, Cao Bang Cast Iron and Steel Joint Stock Company - Vinacomin Minerals Holding Corporation, with a capacity of 350,000 tons/year	Mil. VND	380.715	315.848	- 64.867
1.1	Site clearance for the 21-ha Northern Area		350.000	290.000	- 60.000
1.2	Costs of organizing compensation, support and resettlement		5.803	5.803	0
1.3	Preparation of the Feasibility Study Report for construction investment		495	495	0
1.4	Appraisal of the Feasibility Study Report for construction investment		163	163	0
1.5	Preparation of the adjusted construction drawing design		497	497	0
1.6	Appraisal of the adjusted construction drawing design		176	176	0
1.7	Goong Stream Diversion (Phase 1)		3.282	3.282	0
1.8	Toe Protection Embankment of Waste Dump No. 03 (Phase 1)		1.508	1.508	0
1.9	Road No. 01, sections A1, B1 and C1, road to the Southern Waste Dump		1.855	3.500	+1.645
1.10	Road No. 01, sections A2, B2 and C2, connecting the Southern Area mine site with the Northern Area		5.000	800	-4.200
1.11	Compensation cost for the domestic water supply system		1.300	1.170	-130
1.12	Compensation cost for the information technology system		700	430	-270
1.13	Compensation cost for relocation of the 22/0.4 kV electrical system				
1.13.1	Consultancy cost for preparing the relocation plan for the 22/0.4 kV power line		300	201	-99
1.13.2	Construction cost of the 22/0.4 kV electrical system		3.000	3.200	200

No.	Project / Work Item	Unit	2026 Plan approved by Annual GMS	2026 Plan (Adjusted)	Increase/Decrease Difference
1.13.3	Construction supervision and appraisal consultancy costs			120	120
1.14	Construction and installation of the water pumping system for the Northern Area mine site (35/6 kVA transformer station, 2.5 MW; Northern Area water pipeline and transmission line system; Northern Area mine-site pumping station with capacity of approximately 700 m ³ /h and head of approximately 120 m; mine-site pumping pontoon)		3.000	0	- 3.000
1.15	Preparation of the application report for an environmental license for Na Rua Iron Mine		475	475	0
1.16	Preparation of the Environmental Impact Assessment Report (Adjusted)		495	495	0
1.17	Survey, preparation of technical construction plans and cost estimate for Unexploded ordnance clearance			67	67
1.18	Unexploded ordnance clearance - Northern Area mine site (Phase 1)		2.578	2.578	0
1.19	Supervision of unexploded ordnance clearance - Northern Area mine site (Phase 1)		88	88	0
1.20	Wastewater treatment system for the Northern Area mine site			800	+ 800
2	Investment Project for the Steel Rolling Mill at the Cao Bang Iron and Steel Complex	Mil. VND	439	439	0
II	Group C Projects (1+2)	Mil. VND	7.593	6.622	- 971
1	Investment in Production Equipment in 2025	Mil. VND	7.593	3.010	- 4.583
2	Investment in the SO ₂ Exhaust Gas Treatment System at the Sintering Workshop	Mil. VND		3.612	3.612
	TOTAL VALUE	Mil. VND	388.746	322.909	-65.838

Appendix II

ADJUSTED 2026 CONSTRUCTION INVESTMENT PLAN

(Attached to Submission No.: /TTr-CISCO dated / /2026)

I. IMPLEMENTATION RESULTS

1. Open-pit Mining Project at Na Rua Iron Mine, Cao Bang Cast Iron and Steel Joint Stock Company - Vinacomin Minerals Holding Corporation, with a capacity of 350,000 tons/year:

In 2026, the General Meeting of Shareholders approved an investment implementation value of VND 380,715 million for the Project, comprising the work items stated in the Submission:

As of September 16, 2026, the Company has focused mainly on the following works: site clearance for 21 ha in the Northern Area; construction of Road No. 01, sections A1, B1 and C1, leading to the Southern Waste Dump; construction of the 22/0.4 kV electrical system; implementation of unexploded ordnance clearance; and preparation of the adjusted Feasibility Study Report for the Project, specifically as follows:

- Site clearance for the 21-ha Northern Area of the mine site:

+ Completed the inventory and measurement of 443/443 households (100%).

+ Submitted for approval the compensation, support and resettlement plan for 435 households, covering approximately 16.8 ha of land and 216 resettlement plots, with a value of VND 302 billion. Of these, compensation plans for 399/435 households (91.7%) covering approximately 15.5 ha have been approved; compensation payments have been made to 291/435 households, with a total value of VND 191 billion, and 77 resettlement plots.

Submitted for approval the compensation, support and resettlement plan for 435 households, covering approximately 16.8 ha of land and 216 resettlement plots, with a value of VND 302 billion. Of these, compensation plans for 399/435 households (91.7%) covering approximately 15.5 ha have been approved; compensation payments have been made to 291/435 households, with a total value of VND 191 billion, and 77 resettlement plots.

- Construction of Road A1B1C1:

The Company signed Contract No. 218/2026/HĐ-TCXD dated August 21, 2026 with Construction Company No. 569 to carry out the construction of the above road. The contractor is currently actively carrying out construction works at the site and is expected to open the road to traffic by September 30, 2026 to serve overburden stripping.

- Relocation of the 22 kV power line:

The Company will launch the bidding package for relocation of the 22 kV and 0.4 kV electrical systems on September 9, 2026. The construction contract and construction supervision consultancy contract are expected to be signed on September 14, 2026, after which construction will commence. Completion is expected by September 30, 2026.

- Relocation of infrastructure facilities (01 water supply system and 04 telecommunications systems: Viettel, Vinaphone, Mobifone and FPT):

The People's Committee of Tan Giang Ward has issued decisions approving compensation costs for the relevant organizations, and the Company has coordinated with the relevant parties and made payments in accordance with regulations.

- Unexploded ordnance clearance:

The Company signed Contract No. 64/HĐ-TCRPBM dated February 23, 2026 with Truong Son Construction Corporation for the package: Construction of unexploded ordnance clearance works - Northern Area of the mine site (Phase 1). On September 9, 2026, CISCO issued Official Letter No. 1917/CV-CISCO to the People's Committee of Tan Giang Ward requesting permission for the contractor to carry out unexploded ordnance clearance from September 11, 2026. The implementation schedule is expected to be divided into two phases: Phase 1: completion of the area required for mine opening to serve the commencement of construction on September 30, 2026 (approximately 3 ha); Phase 2: completion of the entire work (21 ha) by October 30, 2026.

- Preparation of the adjusted Feasibility Study Report for the Project:

The Company coordinated with the consulting unit, the Vinacomin Institute of Mining Science and Technology, to complete the preparation of the adjusted Feasibility Study Report for the Project. The Company has submitted the dossier to the Provincial People's Committee for consideration and adjustment of the investment policy for implementation of the Project; the dossier is currently under appraisal, and the Company is coordinating to provide explanations on the relevant matters.

2. Investment Project for the Steel Rolling Mill at the Cao Bang Iron and Steel Complex

The Company has completed the preparation and appraisal of the Project's Pre-Feasibility Study Report. However, the Company expects not to implement the Project due to significant difficulties in arranging the required funding. The VND 1,000 million provision included in the plan is expected to be used to settle payments for work already performed in 2026 by the consulting contractor for preparation of the Pre-Feasibility Study Report and appraisal consultancy.

3. Investment in Production Equipment in 2025:

CISCO has completed procurement for Package No. 01 (purchase of 01 pickup truck and 01 18-seat vehicle) with a value of VND 1.9 billion and is implementing Package No. 02 for the supply and installation of 02 variable-

frequency drives. Contractor selection is expected to be conducted in Q3/2026, with installation and commissioning in Q1/2027.

4. SO₂ Exhaust Gas Treatment System at the Sintering Workshop (Project currently under investment preparation, added to the 2026 investment plan)

The Company has prepared the Outline and Cost Estimate for the Work for submission to the Company's Board of Directors for approval as a basis for implementation in 2026, due to the urgent nature of the Project and the need for immediate implementation. The main contents of the Outline and Cost Estimate are as follows:

- Current status: The sintering line currently has no SO₂ exhaust gas treatment system.

- Necessity of the investment:

- + Compliance with mandatory environmental technical regulations under QCVN 19:2024/BTNMT, applicable from July 1, 2025.

The ore sintering line is one of the production stages generating a large volume of exhaust gas with high pollutant concentrations, particularly SO₂. Under the current national technical regulations on the environment applicable to the metallurgical industry, the allowable SO₂ emission concentration limits are becoming increasingly stringent.

If a compliant SO₂ treatment system is not installed or upgraded, the enterprise may face the risk of administrative penalties and collection of high environmental protection fees. There is also a risk of temporary suspension of operations or production suspension under environmental protection laws. The investment is mandatory to ensure legal compliance and maintain continuous operation of the plant.

- + Protection of machinery and equipment and extension of the service life of facilities

SO₂ reacts with moisture in the air to form sulfurous acid (H₂SO₃) and sulfuric acid (H₂SO₄), which are highly corrosive. Failure to effectively remove SO₂ will accelerate corrosion of the exhaust fans, gas pipelines, chimneys and steel structures in the sintering workshop, resulting in increased periodic maintenance, repair and equipment replacement costs.

For the above reasons, investment in the construction of an SO₂ exhaust gas treatment system at the sintering workshop is mandatory, urgent and fully consistent with the Company's overall development orientation. The Project will not only ensure strict compliance with environmental laws but also generate long-term socio-economic benefits, contributing to asset protection and stable production and business operations of the Company.

- Investment objective: Investment in an SO₂ exhaust gas treatment system at the sintering workshop to collect and thoroughly treat exhaust gas generated

from the production line, ensuring compliance with current environmental requirements (under QCVN 19:2024/BTNMT, applicable from July 1, 2025).

- Funding capacity: The Project is expected to be implemented from 2026 to 2027, with a total investment of VND 14,820 million. Investment preparation will begin in September 2026 and investment activities will be completed in June 2027. The Project's funding is expected to comprise 70% debt and 30% depreciation of fixed assets. In 2026, expected disbursement is VND 3,612 million.

The Company's Board of Directors issued Decision No. 908/QĐ-CISCO dated August 18, 2026 approving the Outline and Cost Estimate and the contractor selection plan for investment preparation for the Project.

On that basis, the Company selected HAL Hanoi Construction Investment and Environment Consulting Joint Stock Company to prepare the Project's Economic-Technical Report. The consulting unit is currently carrying out the work in accordance with the signed contract.

II. EXPLANATION OF THE REASONS FOR ADJUSTING THE 2026 CONSTRUCTION INVESTMENT PLAN

1. Open-pit Mining Project at Na Rua Iron Mine, Cao Bang Cast Iron and Steel Joint Stock Company - Vinacomin Minerals Holding Corporation, with a capacity of 350,000 tons/year:

1.1 Costs already incurred and currently being implemented:

After reviewing the Project's costs, the Company identifies the costs already incurred and currently being implemented for the Project as follows:

- Total estimated costs already incurred and currently being implemented for the work: (i) + (ii) + (iii) = VND 203,057 million + VND 20,058 million + VND 8,910 million = VND 232,025 million.

Of which:

(i) Costs already incurred and settled for Phase 1 of the Project under Decision No. 1195/QĐ-CISCO dated December 16, 2020: VND 203,057 million.

(ii) Costs currently incurred for works/work items: VND 20,058 million, detailed as follows:

No.	Content	Unit	Value	Notes
1	<i>Costs of organizing compensation, support and resettlement</i>	<i>Mil. VND</i>	5.803	
2	<i>Preparation of the Feasibility Study Report for construction investment</i>	<i>Mil. VND</i>	495	
3	<i>Appraisal of the Feasibility Study Report for construction investment</i>	<i>Mil. VND</i>	163	
4	<i>Preparation of the adjusted construction drawing design</i>	<i>Mil. VND</i>	497	
5	<i>Appraisal of the adjusted construction drawing design</i>	<i>Mil. VND</i>	176	
6		<i>Mil.</i>	3.500	

No.	Content	Unit	Value	Notes
	Road No. 01, sections A1, B1 and C1, road to the Southern Waste Dump	VND		
7	Road No. 01, sections A2, B2 and C2, connecting the Southern Area mine site with the Northern Area	Mil. VND	800	
8	Compensation cost for the domestic water supply system	Mil. VND	1.170	
9	Compensation cost for the information technology system	Mil. VND	430	
10	Compensation cost for relocation of the 22/0.4 kV electrical system	Mil. VND		
10.1	Consultancy cost for preparing the relocation plan for the 22/0.4 kV power line	Mil. VND	201	
10.2	Construction cost of the 22/0.4 kV electrical system	Mil. VND	3.000	
10.3	Construction supervision and appraisal consultancy costs	Mil. VND	120	
11	Preparation of the application report for an environmental license for Na Rua Iron Mine	Mil. VND	475	
12	Preparation of the Environmental Impact Assessment Report (Adjusted)	Mil. VND	495	
13	Survey, preparation of technical construction plans and cost estimate for unexploded ordnance clearance	Mil. VND	67	
14	Unexploded ordnance clearance - Northern Area mine site (Phase 1)	Mil. VND	2.578	
15	Supervision of unexploded ordnance clearance - Northern Area mine site (Phase 1)	Mil. VND	88	
16	Wastewater treatment system for the Northern Area mine site	Mil. VND	800	
	TOTAL	Mil. VND	20.058	

(iii) Costs required to complete the works expected to continue to be implemented: VND 8,910 million.

Of which:

+ Expected value of works to be implemented in 2026: VND 4,790 million.

+ Value to be implemented in subsequent years: VND 4,210 million.

No.	Content	Unit	Value in 2026	Value to be implemented in subsequent years	Total implementation value
1	Goong Stream Diversion (Phase 1)	Mil. VND	3.282	1.587	4.869
2	Toe Protection Embankment of Waste Dump No. 03 (Phase 1)	Mil. VND	1.508	2.533	4.041
	TOTAL	Mil. VND	4.790	4.120	8.910

1.2 Total investment of the Project: 555,681 million VND.

1.3 Remaining costs of the Project for site clearance, contingency and other items (if any): VND 323,656 million.

1.4 Remaining cost of the Project: VND 555,681 million - VND 323,656 million - VND 290,000 million = VND 33,656 million. The Company expects to use this amount as contingency for arising work items (if any).

After reviewing the Project costs under Sections 1.1, 1.2, 1.3 and 1.4 above, Cao Bang Cast Iron and Steel Joint Stock Company considers it necessary to adjust the Project implementation costs in 2026. The reasons are explained as follows:

Based on the remaining amount available for the Project of VND 323,656 million, the Company considers that the site clearance cost of VND 350,000 million approved under Resolution No. 769/NQ-CISCO-ĐHĐCĐ dated April 24, 2026 of the 2026 Annual General Meeting of Shareholders would cause the Project's total investment to be exceeded. Therefore, the Company proposes reducing this cost to VND 290,000 million (*a reduction of VND 60,000 million*), which will be accounted for as the Project's site clearance cost. Site clearance payments for the 21-ha Northern Area, after reaching VND 290,000 million, will no longer be accounted for as Project costs and will instead be accounted for as the Company's production costs. This results in a reduction of VND 60,000 million compared with the approved 2026 plan.

In addition, other works will not be implemented or will have reduced implementation values because the Company has recalculated the actual values and offset the additional works required in 2026, as shown in Table 1 of Appendix I attached to the Submission, resulting in a reduction of VND 4,867 million.

Total reduction: VND 64,867 million.

2. Investment in Production Equipment in 2025

Reduction of VND 4,583 million, because the Company will continue implementing the Project in 2026. During the year, the Company will conduct bidding and sign the contract for the package for procurement of variable-frequency drives and make a 20% advance payment under the contract (approximately VND 1,100 million). The remaining cost of VND 4,583 million will be disbursed in 2027. The reduction is made to align the costs with the actual implementation schedule of the package.

3. Investment in the SO₂ Exhaust Gas Treatment System at the Sintering Workshop

Increase of VND 3,612 million because the Company expects to submit the Project for approval and implement it in 2026. The increase will be used for consulting packages for preparation of the Project's Feasibility Study Report, project appraisal, advance payment for the construction package, and the construction supervision package. The remaining Project costs will be implemented and disbursed in 2027.

**CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 2079/TTr-CISCO

Cao Bang, September 24, 2026

SUBMISSION

**On the approval of implementation results and termination of the
Production and mining plan for the North area of Na Rua iron mine
under Article 9 of Resolution No. 586/NQ-GTCB-ĐHĐCĐ dated April 27, 2023**

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint
Stock Company.

Based on the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Based on the Charter on the Organization and Operation of Cao Bang Cast Iron and
Steel Joint Stock Company;

Based on Resolution No. 586/NQ-GTCB-ĐHĐCĐ dated April 27, 2023 of the
2023 Annual General Meeting of Shareholders.

In Article 9 of Resolution No. 586/NQ-GTCB-ĐHĐCĐ dated April 27, 2023, the
General Meeting of Shareholders approved the Production and mining plan for the
North area of Na Rua iron mine with a total implementation cost of 1,142,223,148,559
VND and authorized the Board of Directors to decide on related issues to implement
the Plan. To date, the implemented value is 86,169,675,892 VND (*In words: Eighty-six
billion, one hundred sixty-nine million, six hundred seventy-five thousand, eight
hundred ninety-two dong*), reaching 7.54%; the unimplemented portion is
1,056,053,472,667 VND (*In words: One trillion, fifty-six billion, fifty-three million,
four hundred seventy-two thousand, six hundred sixty-seven dong*). The main reason is
that the North mining area has not been cleared due to bottlenecks in resettlement
infrastructure, preventing the Company from carrying out overburden stripping and
auxiliary works.

The Plan was formulated in early 2023 according to the 2013 Land Law and the
Land Price Framework for the 2020 - 2024 period of Cao Bang province. After the new
laws on land and minerals took effect, the recalculated site clearance cost for the entire
North area increased, rendering the capital scale under the old Plan no longer feasible.

Therefore, the termination of the old Plan is a necessary legal step to finalize the
costs of the implemented phase and serve as a basis to approve the Production and
Business Plan for the 2026 - 2030 period submitted at this meeting. We respectfully
request the General Meeting of Shareholders to approve:

1. The cost implementation results of the Production and mining plan for the North
area of Na Rua iron mine according to Article 9 of Resolution No. 586/NQ-GTCB-
ĐHĐCĐ dated April 27, 2023, with the total implemented value of **86,169,675,892
VND** (*In words: Eighty-six billion, one hundred sixty-nine million, six hundred seventy-
five thousand, eight hundred ninety-two dong*).

2. The termination of the aforementioned Plan effective from the date of approval by the 2026 Extraordinary General Meeting of Shareholders. The contents stipulated in Article 9 of Resolution No. 586/NQ-GTCB-ĐHĐCĐ, including the authorization content for the Board of Directors, shall cease to be effective.

3. The production and extraction plan for the Northern Area of Na Rua Iron Ore Mine in the coming period will be implemented in accordance with the 2026 - 2030 Business and Production Plan approved by the 2026 Extraordinary General Meeting of Shareholders.

(Details in the Appendix attached to this Submission).

Respectfully submitted to the General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company for consideration and approval.

Sincerely!

Recipients:

- As addressed;
- Filed: Admin, BOD.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

Appendix

REPORT ON IMPLEMENTATION RESULTS AND BASIS FOR PROPOSING TERMINATION OF THE PRODUCTION AND MINING PLAN FOR THE NORTH AREA OF NA RUA IRON MINE

(Attached to Submission No. 2019/TTr-CISCO dated September 17, 2026 by the Board of
Directors of Cao Bang Cast Iron and Steel Joint Stock Company)

I. Contents approved under Article 9 of Resolution No. 586/NQ-GTCB- ĐHĐCĐ dated April 27, 2023

1. Implementation costs for the North area:

No.	Implementation costs for the North area	Amount (VND)	Notes
A	Site clearance costs for the North area and dumping sites	826.724.495.564	
B	Financial support provided by the Company (Site clearance - Resettlement with Cao Bang province as the investor)	50.232.932.000	
C	Soil and rock stripping costs	249.386.804.681	
D	Auxiliary items	15.878.916.314	
	Total	1.142.223.148.559	

2. Capital source: Equity capital and commercial loans or/and other capital sources.

3. Implementing unit/Investor: Cao Bang Cast Iron and Steel Joint Stock Company.

4. Authorization: The General Meeting of Shareholders authorizes the Company's Board of Directors, during the implementation of the Plan, based on the financial and actual situation of the Company, to decide on related issues to implement the Plan ensuring the Company's production and business objectives and in accordance with regulations; report the implementation results at the Annual General Meeting of Shareholders until completion.

II. Results of Plan cost implementation

No.	Implementation cost group	Approved cost under Resolution 586 (VND)	Implemented cost (VND)	Decrease difference (VND)	Completion rate (%)
A	Site clearance costs for the North area and dumping sites	826.724.495.564	36.751.719.688	-789.972.775.876	4,45
B	Financial support for the Resettlement Project to Cao Bang province	50.232.932.000	49.100.000.000	-1.132.932.000	97,74
C	Soil and rock stripping costs for production preparation	249.386.804.681	0	-249.386.804.681	0,00
D	Auxiliary works items	15.878.916.314	317.956.204	-15.560.960.110	2,00
	Total	1.142.223.148.559	86.169.675.892	-1.056.053.472.667	7,54

- Group A (site clearance): the implemented value is very low, reaching 36.75 billion VND / 826.72 billion VND. During the 2024 - 2025 period, the Company was only able to perform compensation and site clearance at dumping site No. 3. The entire area of the North mining site could not be subject to site clearance activities due to bottlenecks in resettlement infrastructure and the compensation policy framework.

- Group B (resettlement support): disbursed 49.10 billion VND / 50.23 billion VND according to the support commitment with the People's Committee of Cao Bang province and Resolution No. 214/NQ-CISCO dated February 02, 2024.

- Group C (soil and rock stripping): undisbursed because the mining site has not been handed over with site clearance completed to deploy topsoil stripping.

- Group D (auxiliary works): only executed 317.95 million VND to serve the preparation of the Feasibility Study Report for the Na Rua iron mine open-pit mining project (adjusted). Construction works such as dumping roads, retaining walls at the foot of dumping site No. 3, and the Goong stream realignment embankment have not yet commenced construction and installation.

III. Basis for proposing termination of the Plan

1. Regarding the basis for Plan formulation: The Plan under Article 9 of Resolution No. 586/NQ-GTCB-DHDCĐ dated April 27, 2023, was formulated in early 2023 based on the 2013 Land Law and the Land Price Framework for the 2020 - 2024 period of the People's Committee of Cao Bang province.

2. Regarding changes in legal basis and costs: after new legal regulations on land, geology, and minerals took effect, the land valuation method and policies on compensation, support, and resettlement changed fundamentally. The total recalculated site clearance cost for the entire North area increased to approximately 1,948 billion VND, making the 1,142 billion VND capital scale under the old Plan no longer suitable and unfeasible.

3. Regarding the necessity: Terminating the implementation of the old Plan is a necessary legal step to finalise the costs of the implemented phase (VND 86,169,675,892), and concurrently serves as the basis for the production and extraction activities at the Northern Area of Na Rua Iron Ore Mine in the coming period to be carried out in accordance with the 2026 - 2030 Business and Production Plan approved by the 2026 Extraordinary General Meeting of Shareholders.

**CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 2080 /TTr-CISCO

Cao Bang, September 24, 2026

SUBMISSION

**On the approval of the policy and plan to offer shares to increase the Charter
Capital of Cao Bang Cast Iron and Steel Joint Stock Company**

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint
Stock Company.

Based on the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Based on the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Based on Law No. 56/2024/QH15 amending and supplementing the Law on
Securities No. 54/2019/QH14;

Based on Government Decree 155/2020/NĐ-CP dated December 31, 2020 detailing the
implementation of a number of articles of the Law on Securities;

Based on Circular No. 51/2021/TT-BTC dated June 30, 2021 of the Ministry of
Finance guiding the obligations of organizations and individuals in foreign investment
activities on the Vietnamese securities market;

Based on the Charter on Organization and Operation of Cao Bang Cast Iron and
Steel Joint Stock Company, 4th amendment and supplement, issued together with
Decision No. 856/QĐ-GTCB, dated July 21, 2021 by the Board of Directors of Cao Bang
Cast Iron and Steel Joint Stock Company;

Based on the Company's actual operating situation and capital needs

Pursuant to the production and mining plan for the Northern Area of Na Rua
Iron Mine for the 2026–2030 period and the plan to outsource blasting, drilling,
loading and excavation, and transportation of overburden and iron ore at the Northern
Area of Na Rua Mine for the 2027–2028 period, with a total estimated cost of VND
3.109 trillion (*including VND 1.948 trillion for land clearance compensation and
VND 1.161 trillion for overburden stripping and iron ore mining during the 2026–
2030 period*).

In the 2026 – 2027 period, Cao Bang Cast Iron and Steel Joint Stock Company
will first carry out site clearance for 48.14 hectares in the Northern Area of the Na
Rua Iron Mine Project, with a total estimated cost of 888 billion VND. Therefore, the
equity capital required to implement the site clearance for the 2026-2027 period of the
project is: **888 billion VND** (*In words: Eight hundred eighty-eight billion dong*).

The Company's Board of Directors respectfully submits to the General Meeting
of Shareholders for consideration and approval of the plan to increase the Charter
Capital of Cao Bang Cast Iron and Steel JSC, specifically as follows:

- Cao Bang Cast Iron and Steel JSC (“CISCO”) will increase its charter capital
from 430 billion VND to 1,318 billion VND by means of a private placement of
shares (offering shares to fewer than 100 investors: Vinacomin - Minerals Holding
Corporation, PC1 Group JSC, Ha Giang Minerals Mechanics JSC...). Because

CISCO's 2025 Financial Statements recorded a loss of 205 billion VND, pursuant to Point b, Clause 2, Article 15 of the 2019 Law on Securities: "*b) The business operations of the year immediately preceding the year of registering the offering must be profitable, and simultaneously there must be no accumulated losses up to the year of registering the offering*", CISCO does not meet the conditions to offer shares to the public to existing shareholders. Thus, to ensure sufficient capital to implement Phase 1 of the project (2026-2027), the Company plans to privately offer 88,800,000 shares, valued at 888 billion VND to Professional Securities Investors (including but not limited to existing shareholders of the Company interested in purchasing shares).

- In the event that CISCO conducts a private placement of shares to increase charter capital but fails to sell all the shares according to the Offering Plan because Investors do not purchase them, in order to have capital to implement the project, the unsold shares will be offered to Vinacomin - Minerals Holding Corporation (VIMICO) to advance capital to CISCO corresponding to the amount of capital that has not been mobilized.

(Detailed content of the share offering plan is attached to this document).

Respectfully submitted to the 2026 Annual General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company for consideration and approval./.

Sincerely!

Recipients:

- As above;
- BOD, Supervisory Board
- Filed: Office, BOD.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

PLAN FOR PRIVATE PLACEMENT OF SHARES TO INCREASE CHARTER CAPITAL

(Attached to Submission No.: 2080/TTr-CISCO, dated September 24, 2026)

I. GENERAL INFORMATION ABOUT THE OFFERING ORGANIZATION

- Company name: CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY
- Address: No. 52, Kim Dong Street, Thuc Phan Ward, Cao Bang province.
- Telephone: 0206 3953 369.
- Charter Capital: 430,063,660,000 VND *(In words: Four hundred thirty billion, sixty-three million, six hundred sixty thousand dong)*
- Number of outstanding shares: 43,006,366 shares
- Legal representative: **Mr. Tran Van Chuong** – Director of the Company
- Stock code: CBI
- Trading venue: UPCOM
- Enterprise registration certificate No. 4800162247 issued for the first time by the Cao Bang Department of Planning and Investment on October 18, 2006, and the 11th amendment issued on June 10, 2026.
- Main business sectors: iron ore mining; surveying, exploring, mining, concentrating, processing and trading various types of minerals.
- + Main product: Steel Billet.

II. INFORMATION ABOUT THE SHARE OFFERING

1. Purpose of the share offering

The Company is offering shares via private placement to mobilize capital to implement the production and mining plan for the North Area of Na Rua Iron Mine for the 2026-2030 period, according to resolution No. 586/NQ-GTCB-ĐHĐCD dated April 27, 2023 passed by the 2023 Annual General Meeting of Shareholders. The total estimated cost is: 3,109 billion VND *(of which 1,948 billion VND is for site clearance compensation and 1,161 billion VND for soil/rock stripping and iron ore mining in the 2026-2030 period)*.

In the 2026 – 2027 period, Cao Bang Cast Iron and Steel Joint Stock Company will proceed with the site clearance of 48.14 hectares of the North area of Na Rua Iron Mine project first, with a total estimated cost of 888 billion VND. Therefore, the equity capital needed to implement the site clearance for the 2026-2027 period of the project is: **888 billion VND** *(In words: Eight hundred eighty-eight billion dong)*.

2. Plan for private placement of shares to increase charter capital

- Offering organization: Cao Bang Cast Iron and Steel Joint Stock Company
- Share Name: Share of Cao Bang Cast Iron and Steel Joint Stock Company
- Type of offered share: Common share
- Par value of share: 10,000 VND/share
- Total number of offered shares: 88,800,000 shares *(In words: Eighty-eight million shares)*

million, eight hundred thousand shares)

- Total value of the offered shares at par value: VND 888,000,000,000 (In words: Eight hundred eighty-eight billion dong exactly).

- Expected number of shares after the offering: 131,806,366 shares

- Expected charter capital after the offering: 1,318,063,660,000 VND

- Offering ratio (expected number of offered shares / number of outstanding shares): 206.48%.

- Form of offering: Private placement of shares.

- Offering price: 10,000 VND/ share.

- Principle for determining offering price:

+ *Book value of the Company's shares as of December 31, 2025 on the audited Financial Statement is VND/ share;*

+ *Market value of the Company's shares traded on the Hanoi Stock Exchange: calculated as the average closing price over 30 trading sessions. (From ... to .../.../2026) is ... VND/share.*

Average share price based on two methods: ... VND/share

In Phase 1 (2026–2027), the Company will first carry out site clearance for 48.14 hectares at a total estimated cost of 888 billion VND. Therefore, the equity capital needed to implement Phase 1 is: 888 billion VND (In words: Eight hundred eighty-eight billion dong). CBI's shares have low liquidity and limited trading activity on the market, with a low trading volume (the average trading volume over the most recent 10 trading sessions was approximately 270 shares per trading session) compared with the Company's total number of outstanding shares. Based on the Company's capital-raising requirements, the Board of Directors proposes an offering price of **VND 10,000 per share**.

- Offering investors: Professional securities investors who are eligible under applicable laws and regulations.

- Criteria for selecting professional securities investors: Domestic professional securities investors with sufficient financial capacity, a willingness to accompany and support the Company in the future, and satisfying the requirements under Clause 1, Article 11 of the Law on Securities, as amended and supplemented by Point a, Clause 3, Article 1 of Law No. 56/2024/QH15.

The General Meeting of Shareholders authorizes the Board of Directors to determine the list of professional securities investors subscribing for the offered shares, including but not limited to existing shareholders, members of the Board of Directors, the Board of Supervisors, and members of the Company's Executive Management who satisfy the applicable legal requirements and are interested in purchasing the offered shares; determine the number of shares offered to each investor; and ensure compliance with regulations on foreign ownership limits and cross-ownership among enterprises.

During the offering process, the Board of Directors may decide to adjust or replace investors subscribing for the shares, provided that any replacement investor satisfies the criteria approved by the General Meeting of Shareholders.

- Number of investors: The shares shall be offered to fewer than 100 investors.

The General Meeting of Shareholders authorizes the Board of Directors to

determine the number of investors subscribing for the offered shares based on the actual circumstances of the offering and investor demand, so as to ensure the successful completion of the offering.

- Method for Handling Unsubscribed Shares

+ In the event that an investor has registered to purchase shares but, upon receipt of the payment notice, fails to purchase the shares and/or fails to purchase the full number of shares registered for subscription, the General Meeting of Shareholders authorizes the Board of Directors to continue offering the unsubscribed shares to other investors who satisfy the criteria approved by the General Meeting of Shareholders, including but not limited to investors previously approved by the Board of Directors and included in the list of investors subscribing for the shares. The Board of Directors shall decide on the selection of investors subscribing for the offered shares to ensure the successful completion of the offering and compliance with applicable laws and regulations. The offering price applicable to investors purchasing the remaining shares shall be the same as the offering price approved by the General Meeting of Shareholders (VND 10,000 per share).

+ The handling of unsubscribed shares shall comply with regulations on cross-ownership under the Law on Enterprises and other relevant legal regulations.

+ Upon completion of the share offering, if investors do not subscribe for the full number of shares registered for offering by the Company, the General Meeting of Shareholders authorizes the Board of Directors, based on the actual offering results, to determine the actual number of shares offered and the actual increase in the Company's charter capital.

- Offering ratio limit: No limit is prescribed. If, upon completion of the offering, the number of shares actually offered is lower than the registered offering amount, the Board of Directors shall decide to use other sources of funds (revenue from business operations and other sources of mobilized capital) to supplement the funding required for implementation of the Company's investment project.

- Transfer restriction: Shares offered through the private placement shall be subject to a one-year transfer restriction from the date of completion of the offering, being the date on which the collection of payment for the shares from investors is completed.

- Expected dilution: The private placement may give rise to dilution risks, including dilution of earnings per share (EPS), dilution of book value per share (BVPS), and dilution of ownership and voting rights. The Board of Directors shall determine the detailed terms for submission to the General Meeting of Shareholders for approval.

- Transfer of share purchase rights: Investors entitled to purchase shares in the private placement may not transfer their share purchase rights to any other party.

- Implementation period: The offering is expected to be conducted in 2026. The share offering shall be conducted within 90 days from the date on which the State Securities Commission of Vietnam issues its written approval for the Company's share offering. The specific offering period shall be determined by the Company's Board of Directors based on appropriate conditions and in compliance with applicable laws and regulations.

- Ensuring compliance with foreign ownership limits: The General Meeting of Shareholders authorizes the Board of Directors to determine the measures for ensuring

that the share offering complies with applicable regulations on foreign ownership limits.

- Commitment to Trading on the Securities Market: The Company undertakes to register the additionally offered shares for trading on the securities market within the period prescribed by law from the completion of the offering.

3. Plan for using capital obtained from the share offering:

Expected proceeds from the share offering: **888 billion VND**, the Company plans to use the proceeds from the offering as follows:

Pursuant to the production and mining plan for the Northern Area of Na Rua Iron Mine for the 2026–2030 period and the plan to outsource blasting and drilling, loading and excavation, and transportation of overburden and iron ore at the Northern Area of Na Rua Mine for the 2027–2028 period, with a total estimated cost of VND 3.109 trillion (*including VND 1.948 trillion for land clearance compensation and VND 1.161 trillion for overburden stripping and iron ore mining during the 2026–2030 period*).

The arrangement and use of proceeds from the share offering shall be as follows:

No.	Purpose of Use of Proceeds	Total Estimated Cost (VND million)	Proceeds from the Share Offering (VND million)	Other Sources of Mobilized Capital (VND million)
1	Land compensation and site clearance costs for the 2026–2027 period of the Northern Area of Na Rua Iron Mine Project	888.000	888.000	0
	Total	888.000	888.000	0

The General Meeting of Shareholders authorizes the Board of Directors to decide on any additions to or changes in the plan for the use of proceeds from the share offering to ensure the effective use of capital and protect the interests of the Company and its shareholders. Any changes to the use-of-proceeds plan, if any, shall be reported by the Board of Directors at the next General Meeting of Shareholders.

In the event that the number of shares registered for offering cannot be fully distributed as planned and the amount of capital raised is insufficient to meet the Company's capital requirements, the General Meeting of Shareholders authorizes the Board of Directors to determine the use of the proceeds from the offering, with priority given to using such proceeds to supplement funding for the land clearance of the Project.

4. Registration for Additional Depository and Trading of Shares Following the Offering

Upon completion of the share offering for the increase of the Company's charter capital, all shares offered for the purpose of increasing the Company's charter capital shall be additionally registered for depository with the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally registered for trading with the Hanoi Stock Exchange (HNX).

The General Meeting of Shareholders authorizes and assigns the Board of Directors to carry out all necessary procedures for the additional registration for depository and

additional registration for trading of the offered shares in accordance with applicable laws and the Company's Charter.

5. Amendment of the Company's Charter Capital Based on the Actual Offering Results and Other Relevant Amendments to the Company's Charter; Re-registration of the Enterprise Registration

The Company shall carry out procedures to amend its enterprise registration with the competent state authorities based on the new charter capital following completion of the share offering.

The Company shall amend the Charter of Organization and Operation with respect to the provisions concerning charter capital based on the actual charter capital resulting from the offering.

6. Authorization of the Board of Directors to Implement the Offering

The General Meeting of Shareholders assigns and authorizes the Board of Directors to decide on and implement the following matters, including but not limited to:

- Decide on the procedures and matters relating to the implementation of the share offering plan for the increase of charter capital, in accordance with applicable laws.
- Determine the specific timing for implementation of the share offering plan; and decide on adjustments and/or supplements to the list of securities investors purchasing the shares, including the number of shares allocated to each investor, in compliance with applicable laws.
- Decide on the detailed use-of-proceeds plan, including adjustments to the use-of-proceeds plan to reflect actual circumstances where deemed necessary, and report such adjustments to the General Meeting of Shareholders at its nearest meeting. Proactively allocate the actual proceeds from the offering appropriately to the purposes specified in this Plan or other purposes, provided that such allocation does not cause damage to the Company.
- Decide to carry out all necessary procedures to ensure that the share offering for the increase of charter capital complies with regulations on foreign ownership limits, including but not limited to carrying out procedures to lock the foreign ownership room before, during and after the Company's share offering.
- Direct the preparation of the offering registration dossier and explanations/clarifications thereof for submission to the State Securities Commission of Vietnam (SSC) and other relevant state authorities.
- Carry out procedures for amendment of the Enterprise Registration Certificate with the Department of Finance – Division of Business Registration and Enterprise Development after completion of the share offering. Amend and supplement the Company's Charter of Organization and Operation in accordance with the increased charter capital.
- Carry out procedures for additional registration for depository with the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional registration for trading with the Hanoi Stock Exchange (HNX) for all ordinary shares offered under the plan approved by the General Meeting of Shareholders.
- During the implementation of the offering plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, amend, finalize, or modify the offering plan at the request of competent state authorities, so that the capital-raising

process is conducted lawfully and in compliance with applicable regulations.

- Perform other tasks necessary for the implementation of the above-mentioned offering plan.

- The Board of Directors is authorized to delegate to the Chairperson of the Board of Directors or the Company's Director to perform one or more of the above-mentioned tasks.

III. IMPLEMENTATION

The Board of Directors and the Director are authorized to implement the relevant matters in accordance with the Company's Charter and applicable laws.

No: 2001 /TTr-CISCO

Cao Bang, September 9, 2026

PROPOSAL

Approval of the standardization and addition of business lines of the Company

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company.

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the XIVth National Assembly of the Socialist Republic of Vietnam at its 9th session on June 17, 2020;

Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister on the promulgation of Vietnam's System of Economic Sectors;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QĐ-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

According to current enterprise registration data, the Company has business line code 0710 - Iron ore mining encoded and recorded as its principal business line, while many other activities are described in detail but have not been classified into separate level-four business line codes. After reviewing against Vietnam's System of Economic Sectors promulgated under Decision No. 36/2025/QĐ-TTg, the Company carries out standardization on the principle of maintaining the scope of currently registered business lines, classifying activities of different natures into appropriate business line codes, and clearly distinguishing technical standardization content from the addition of new business lines.

Standardization does not replace licenses, certificates, eligibility conditions, or specialized business investment conditions that the Company must satisfy for each specific activity. For contents with multiple classification options, the Company has confirmed them based on actual operations and the operational scope of the Company.

In addition to standardizing and updating business lines, to align with the orientation of production and business activities and the need to efficiently exploit the Company's resources, the Board of Directors proposes that the General Meeting of Shareholders consider adding a number of new business lines, specifically:

Addition of business line code 6810 – Real estate business, land use rights belonging to owners, users, or leased: To proactively manage, exploit, and effectively utilize assets and areas under the legal management and use rights of the Company, including a suitable area at the Executive Office Building.

Addition of business line code 0810 – Quarrying of stone, sand, gravel, and clay: During the iron ore mining process, overburden stripping and rock/soil handling generate a large volume of materials. On the basis of practical demand and the

orientation toward rational utilization of materials generated during mining, the Company plans to study appropriate recovery, treatment, and processing for use as common construction materials, backfilling materials, or other suitable products to serve internal construction needs and market demand in accordance with the provisions of law.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the proposal for standardization and addition, as well as the list of business lines in the attached Appendices:

1. Appendix 1: Results of the review and addition of the Company's business lines in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister;

2. Appendix 2: List of the Company's business lines after adjustment;

3. Assign and authorize the Legal Representative of the Company to organize and perform necessary procedures at competent state agencies to update, change, and supplement the Company's business lines in accordance with the contents approved by the General Meeting of Shareholders and current legal regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;

- Archived: Office. 

**O/B. BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

APPENDIX 1
RESULTS OF THE REVIEW AND ADDITION OF THE COMPANY'S
BUSINESS LINES IN ACCORDANCE WITH
DECISION NO. 36/2025/QD-TTg

(Attached to Proposal No 2001 /TTr-CISCO September 9, 2026)

I. List of business lines reviewed, standardized, and reclassified in accordance with Decision No. 36/2025/QD-TTg:

Current business lines of CISCO			Business lines under Decision 36/2025/QD-TTg		
No.	Business line code	Business line name	No.	Business line code	Business line name
1	0710 (Principal)	Iron ore mining (Details: Survey, exploration, mining, beneficiation, processing, and trading of minerals.)	1.	0710	Iron ore mining (Principal)
			2.	0990	Other mining support service activities
			3.	2410	Manufacture of iron, steel, and pig iron
2		Mine design consultancy, investment consultancy in mining, beneficiation, and processing of minerals; Consultancy and technology transfer in geology, mining, and metallurgy	4.	7110	Architectural activities and related technical consultancy
			5.	2823	Manufacture of machinery and equipment for metallurgy
3		Design, manufacture, processing, repair, import and export of goods, materials, and equipment for mineral exploration, mining, processing, and metallurgy	6.	2824	Manufacture of mining and construction machinery
			7.	3312	Repair and maintenance of machinery and equipment
			8.	4659	Wholesale of other machinery, equipment, and spare parts
			9.	7499	Other professional, scientific, and technical activities not elsewhere classified
4		Production, business, import and export of iron, steel, and construction materials	10.	4672	Wholesale of metals and metal ores (Excluding Wholesale of gold, silver, and other precious metals)
			11.	4673	Wholesale of other construction materials and installation equipment (Wholesale of building bricks, tiles, stone, sand, gravel)
5		Transportation and freight forwarding services	12.	4933	Freight transport by road
			13.	5229	Other transportation support activities

Current business lines of CISCO			Business lines under Decision 36/2025/QD-TTg		
No.	Business line code	Business line name	No.	Business line code	Business line name
			14.	5231	Freight transport agency activities

II. List of additional business lines:

Business lines under Decision 36/2025/QD-TTg			
No.	Business line code	Business line name	Notes
1	6810	Real estate business, land use rights belonging to owners, users, or leased	The addition of this business line aims to create a basis for the Company to proactively implement asset exploitation and leasing activities in accordance with legal regulations, contributing to improving asset efficiency and generating additional legitimate revenue for the Company.
2	0810	Quarrying of stone, sand, gravel, and clay	During the iron ore mining process, overburden stripping and rock/soil handling generate a large volume of materials. On the basis of practical demand and the orientation toward rational utilization of materials generated during mining, the Company plans to study appropriate recovery, treatment, and processing for use as common construction materials, backfilling materials, or other suitable products to serve internal construction needs and market demand in accordance with the provisions of law.

According to current enterprise registration data, the Company currently records 01 business line.

Total number of CISCO's business lines after standardization and addition: 16 business lines.

Note: Standardization does not replace licenses, certificates, eligibility conditions, or specialized business investment conditions that the Company must satisfy for each specific activity.

APPENDIX 2
BUSINESS LINES OF THE COMPANY AFTER ADJUSTMENT
(Attached to Proposal No. 2604 /TTr-CISCO September 9 , 2026)

No	Business line code	Business line name
1.	0710	Iron ore mining (Principal)
2.	0990	Other mining support service activities
3.	2410	Manufacture of iron, steel, and pig iron
4.	7110	Architectural activities and related technical consultancy
5.	2823	Manufacture of machinery and equipment for metallurgy
6.	2824	Manufacture of mining and construction machinery
7.	3312	Repair and maintenance of machinery and equipment
8.	4659	Wholesale of other machinery, equipment, and spare parts
9.	7499	Other professional, scientific, and technical activities not elsewhere classified
10.	4672	Wholesale of metals and metal ores <i>(Excluding Wholesale of gold, silver, and other precious metals)</i>
11.	4673	Wholesale of other construction materials and installation equipment <i>(Wholesale of building bricks, tiles, stone, sand, gravel)</i>
12.	4933	Freight transport by road
13.	5229	Other transportation support activities
14.	5231	Freight transport agency activities
15.	6810	Real estate business, land use rights belonging to owners, users, or leased
16.	0810	Quarrying of stone, sand, gravel, and clay

No: *2002* /TTr-CISCO

Cao Bang, September 17, 2026

PROPOSAL

Re: Amending and supplementing the Company's Charter, Internal Regulations on Corporate Governance, and Operational Regulations of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company.

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Decision No. 36/2025/QD-TTg dated September 29, 2025 of the Prime Minister on the promulgation of Vietnam's System of Economic Sectors;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QD-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies.

To ensure consistency with current legal regulations and to meet governance and operational requirements in corporate management and business operations, the Board of Directors of the Company respectfully proposes that the General Meeting of Shareholders consider amending and supplementing a number of provisions in the Company's Charter, Internal Regulations on Corporate Governance, and Operational Regulations of the Board of Directors, specifically as follows:

I. Amendments and supplements to the Charter of Organization and Operation of the Company (*Detailed in attached Appendix 01*):

1. Correct the spelling error in the Company's English name (Clause 1, Article 2);
2. Amend the registered head office address of the Company in accordance with the current Enterprise Registration Certificate (Clause 6, Article 2);
3. Review, standardize, and reclassify business lines in accordance with Decision No. 36/2025/QD-TTg (Clause 2, Article 4);
4. Repeal the provision permitting shareholders to authorize Board members as their representatives at the General Meeting of Shareholders, aimed at preventing conflicts of interest (Point d, Clause 4, Article 12);

5. Correct the cross-reference error to the Law on Enterprises clause from Article 162 to Article 167 (Point m, Clause 3, Article 27);

6. Repeal the provision regarding the holding of the third Board of Directors meeting regardless of the number of attending members, to align with Article 157 of the 2020 Law on Enterprises (Point c, Clause 8, Article 30);

7. Correct the cross-reference error to the qualifications of the Company's Director in accordance with Article 162 of the 2020 Law on Enterprises (Clause 3, Article 35).

II. Amendments to the Internal Regulations on Corporate Governance
(Detailed in attached Appendix 02):

Repeal the provision regarding the holding of the third Board of Directors meeting regardless of the number of attending members, to align with Article 157 of the 2020 Law on Enterprises (Clause 3, Article 38).

III. Amendments and supplements to the Operational Regulations of the Board of Directors (Detailed in attached Appendix 03):

1. Correct the cross-reference error to the Law on Enterprises clause to Article 167 (Point m, Clause 3, Article 27).

2. Repeal the provision regarding the holding of the third Board of Directors meeting regardless of the number of attending members, to align with Article 157 of the 2020 Law on Enterprises (Point c, Clause 8, Article 15).

Respectfully submitted to the General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company for consideration and approval.

Respectfully!

Recipients:

- Shareholders (Company website);
- BOD, BOS;
- Archived: Archives, BOD. 

**O/B. BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

APPENDIX 01

SUMMARY OF AMENDMENTS AND SUPPLEMENTS TO THE CHARTER OF ORGANIZATION AND OPERATION OF CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY IN 2026

(Attached to Proposal No: 2022/TTr-CISCO September 17, 2026)

No.	Article/C lause	Current Charter Content	Proposed Amended/Supplemented Content	Rationale / Grounds for Amendment/ Supplement									
1.	Clause 1, Article 2	1. Company name: b) English name: CAO BANG IRON END STEEL JOINT - STOCK COMPANY c) Transaction name: Cao Bang Cast Iron and Steenl Joint - Stock Company	1. Company name: b) English name: CAO BANG CAST IRON AND STEEL JOINT - STOCK COMPANY c) Transaction name: Cao Bang Cast Iron And Steel Joint - Stock Company	Correct spelling errors									
2.	Clause 6, Article 2	6. Registered Head Office of the Company: - Address: No. 052, Kim Dong Street, Hop Giang Ward, Cao Bang City, Cao Bang Province. - Tel: (0206)3 953 369 - Fax: (0206)3 953 268 - Email: gangthepcb@gmail.com - Website: www.gtcb.com.vn	6. Registered Head Office of the Company: - Address: Nõ. 052 Kim Dong Street, Thuc Phan Ward, Cao Bang Province. - Tel: (0206)3 953 369 - Email: gangthepcb@gmail.com - Website: https://gtcb.com.vn/	Amended in accordance with the Company's new address as issued in the Business Registration Certificate									
3.	Clause 2, Article 4	2. Business lines of the Company: (i) Survey, exploration, mining, beneficiation, processing, and trading of minerals. (ii) Mine design consultancy, investment consultancy in mining,	2. Business lines of the Company: <table><tr><th>No</th><th>Business line code</th><th>Business line name</th></tr><tr><td>1.</td><td>0710</td><td>Iron ore mining (Principal)</td></tr><tr><td>2.</td><td>0990</td><td>Other mining support service activities</td></tr></table>	No	Business line code	Business line name	1.	0710	Iron ore mining (Principal)	2.	0990	Other mining support service activities	Reviewed, standardized, and reclassified in accordance with Decision
No	Business line code	Business line name											
1.	0710	Iron ore mining (Principal)											
2.	0990	Other mining support service activities											

No.	Article/C lause	Current Charter Content	Proposed Amended/Supplemented Content			Rationale / Grounds for Amendment/ Supplement
		beneficiation, and processing of minerals. (iii) Design, manufacture, processing, repair, import and export of goods, materials, and equipment for mineral exploration, mining, processing, and metallurgy. (iv) Production, business, import and export of iron, steel, and construction materials. (v) Transportation and freight forwarding services. - Business in other lines in accordance with provisions of law.	3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16.	2410 7110 2823 2824 3312 4659 7499 4672 4673 4933 5229 5231 6810 0810	Manufacture of iron, steel, and pig iron Architectural activities and related technical consultancy Manufacture of machinery and equipment for metallurgy Manufacture of mining and construction machinery Repair and maintenance of machinery and equipment Wholesale of other machinery, equipment, and spare parts Other professional, scientific, and technical activities not elsewhere classified Wholesale of metals and metal ores (<i>Excluding Wholesale of gold, silver, and other precious metals</i>) Wholesale of other construction materials and installation equipment (<i>Wholesale of building bricks, tiles, stone, sand, gravel</i>) Freight transport by road Other transportation support activities Freight transport agency activities Real estate business, land use rights belonging to owners, users, or leased Quarrying of stone, sand, gravel, and clay	No. 36/2025/QD- TTg

No.	Article/Clause	Current Charter Content	Proposed Amended/Supplemented Content	Rationale / Grounds for Amendment/ Supplement
4.	Point d, Clause 4, Article 12	3. Holders of ordinary shares have the following rights: d) Shareholders may authorize Board members to represent them at the General Meeting of Shareholders.	Repeal	Potential conflict of interest
5.	Point m, Clause 3, Article 27	3. Rights and obligations of the Board of Directors are prescribed by law, the Charter, internal regulations of the Company, and decisions of the General Meeting of Shareholders. Specifically, the Board of Directors has the following powers and duties: m) Approve contracts and transactions signed between the Company and subjects specified in Clause 1, Article 162 of the Law on Enterprises valued at less than 35% of the total asset value of the Company recorded in the latest audited financial statements, except for contracts and transactions within the authority of the General Meeting of Shareholders. The Company's representative signing the contract must notify members of the Board of Directors and the Supervisory Board of related parties to such contract or transaction, attached with the draft contract or principal contents of the transaction. The Board of Directors shall	3. Rights and obligations of the Board of Directors are prescribed by law, the Charter, internal regulations of the Company, and decisions of the General Meeting of Shareholders. Specifically, the Board of Directors has the following powers and duties: m) Approve contracts and transactions signed between the Company and subjects specified in Clause 1, Article 167 of the Law on Enterprises valued at less than 35% of the total asset value of the Company recorded in the latest audited financial statements, except for contracts and transactions within the authority of the General Meeting of Shareholders. The Company's representative signing the contract must notify members of the Board of Directors and the Supervisory Board of related parties to such contract or transaction, attached with the draft contract or principal contents of the transaction. The Board of Directors shall decide on the approval of the contract or transaction within 15 days from the date of receipt of the notification; members of the Board of Directors with related interests shall not have voting rights;	Correct typographical error from Article 162 to current Article 167

No.	Article/C lause	Current Charter Content	Proposed Amended/Supplemented Content	Rationale / Grounds for Amendment/ Supplement
		decide on the approval of the contract or transaction within 15 days from the date of receipt of the notification; members of the Board of Directors with related interests shall not have voting rights;		
6.	Point c, Clause 8, Article 30	8. Minimum attending members. c) If such a quorum is not present, the Board of Directors meeting shall be reconvened for the third time on the next working day at the same venue and time, at which point the Board of Directors meeting shall always be valid regardless of the number of attending members.	Repeal	Article 157 of the Law on Enterprises
7.	Clause 3, Article 35	3. Qualifications. The Director of the Company must meet the qualifications under Article 64 of the Law on Enterprises and must not be prohibited by law from holding this position, namely minors, persons lacking capacity for civil acts, persons convicted of imprisonment, persons serving prison sentences, armed forces personnel, state officials and civil servants, and persons ruled to have caused the bankruptcy of a company they previously led.	1. Qualifications. The Director of the Company must meet the qualifications under Article 162 of the Law on Enterprises and must not be prohibited by law from holding this position, namely minors, persons lacking capacity for civil acts, persons convicted of imprisonment, persons serving prison sentences, armed forces personnel, state officials and civil servants, and persons ruled to have caused the bankruptcy of a company they previously led.	Cross-reference to qualifications under Article 162 of the current Law on Enterprises

APPENDIX 02

SUMMARY OF AMENDMENTS TO THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE OF CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY IN 2026

(Attached to Proposal No: 2002/TTr-CISCO September 17, 2026)

No.	Article/ Clause	Current Regulation Content	Proposed Amended Content	Rationale / Grounds for Amendment/Supplement
1.	Clause 3, Article 38	Article 38. Conditions for holding a Board of Directors meeting 3. If such a quorum is not present, the Board of Directors meeting shall be reconvened for the third time on the next working day at the same venue and time, at which point the Board of Directors meeting shall always be valid regardless of the number of attending members.	Repeal	Article 157 of the Law on Enterprises

APPENDIX 03

SUMMARY OF AMENDMENTS AND SUPPLEMENTS TO THE OPERATIONAL REGULATIONS OF THE BOARD OF DIRECTORS OF CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY IN 2026

(Attached to Proposal No: *2026*/TTr-CISCO September 17, 2026)

No.	Article/Clause	Current Regulation Content	Proposed Amended Content	Rationale / Grounds for Amendment/Supplement
1.	Point m, Clause 3, Article 27	3. Rights and obligations of the Board of Directors are prescribed by law, the Charter, internal regulations of the Company, and decisions of the General Meeting of Shareholders. Specifically, the Board of Directors has the following powers and duties: m) Approve contracts and transactions signed between the Company and subjects specified in Clause 1, Article 162 of the Law on Enterprises valued at less than 35% of the total asset value of the Company recorded in the latest audited financial statements, except for contracts and transactions within the authority of the General Meeting of Shareholders. The Company's representative signing the contract must notify members of the Board of Directors and the Supervisory Board of related parties to such contract or transaction, attached	3. Rights and obligations of the Board of Directors are prescribed by law, the Charter, internal regulations of the Company, and decisions of the General Meeting of Shareholders. Specifically, the Board of Directors has the following powers and duties: m) Approve contracts and transactions signed between the Company and subjects specified in Clause 1, Article 167 of the Law on Enterprises valued at less than 35% of the total asset value of the Company recorded in the latest audited financial statements, except for contracts and transactions within the authority of the General Meeting of Shareholders. The Company's representative signing the contract must notify members of the Board of Directors and the Supervisory	Correct typographical error from Article 162 to current Article 167

No.	Article/Clause	Current Regulation Content	Proposed Amended Content	Rationale / Grounds for Amendment/Supplement
		with the draft contract or principal contents of the transaction. The Board of Directors shall decide on the approval of the contract or transaction within 15 days from the date of receipt of the notification; members of the Board of Directors with related interests shall not have voting rights;	Board of related parties to such contract or transaction, attached with the draft contract or principal contents of the transaction. The Board of Directors shall decide on the approval of the contract or transaction within 15 days from the date of receipt of the notification; members of the Board of Directors with related interests shall not have voting rights;	
2.	Point c, Clause 8, Article 15	8. Minimum attending members. c) If such a quorum is not present, the Board of Directors meeting shall be reconvened for the third time on the next working day at the same venue and time, at which point the Board of Directors meeting shall always be valid regardless of the number of attending members.	Repeal	Article 157 of the Law on Enterprises

**CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
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No: 2003/TTr-CISCO

Cao Bang, September 17, 2026

PROPOSAL

**Regarding the Dismissal and Supplementary Election of Members of the Board of
Directors for the Remainder of the 2022–2027 Term**

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel
Joint Stock Company.

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QD-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to the current practical situation of the Company.

The Board of Directors (BOD) of Cao Bang Cast Iron & Steel Joint Stock Company respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval of the dismissal and supplementary election of members of the Board of Directors for the remainder of the 2022 - 2027 term, as follows:

**I. Dismissal of 01 member of the Board of Directors (BOD) for the
2022 - 2027 term:**

- Mr. Trinh Van Tuan – Member of the Board of Directors

**II. Supplementary election of members of the BOD for the Remainder of the
2022–2027 Term:**

To ensure the number of members of the Board of Directors in accordance with the regulations of the Law on Enterprises and the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval of:

1. Number of additional members of the Board of Directors to be elected: 01 member.

2. Term of the additionally elected member of the Board of Directors: For the remaining period of the Board of Directors' 2022 - 2027 term.

The list of qualified candidates will be announced before the General Meeting based on the results of candidacy applications and nominations from shareholders or groups of shareholders prior to the date of the General Meeting.

Respectfully submitted to the General Meeting of Shareholders for approval.

Respectfully./.

Recipients:

- As above;
- Archived: Office.

**O/B. BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

**CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
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No: 2168/TB-CISCO-HĐQT

Cao Bang, October 5, 2026



ANNOUNCEMENT

**List of eligible candidates for supplementary election to
the Board of Directors for the remaining period of the 2022 - 2027 term**

To: Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company.

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and amending and supplementing documents;

Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government on detailing the implementation of a number of articles of the Law on Securities and the Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QĐ-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to the Internal Regulations on Corporate Governance and the Operational Regulations of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to Guideline No. 2005/HD-CISCO dated September 17, 2026 of the Board of Directors of the Company on Guidelines on nomination and candidacy of personnel for the supplementary election of members of the Board of Directors for the remaining period of the 2022 - 2027 term;

Pursuant to nomination dossiers for members of the Board of Directors submitted by shareholders and groups of shareholders.

Cao Bang Cast Iron and Steel Joint Stock Company respectfully announces the list of eligible candidates for the supplementary election to the Board of Directors for the remaining period of the 2022 - 2027 term, specifically:

No	Candidate's Full Name	Nominated Position
1	Phan Ngoc Hieu	Member of the Board of Directors

(Attached: Candidate's Curriculum Vitae)

Respectfully./.

Recipients:

- As above;
- SSC, HNX;
- Company website;
- Archived: Office Administration, BOD.

O/B. BOARD OF DIRECTORS

CHAIRMAN

(Signed)

Ly Xuan Tuyen

No: 2004/TB-CISCO

Cao Bang, September 17, 2026

ANNOUNCEMENT

**Regarding the Candidacy and Nomination of personnel for
the supplementary election of members of the Board of Directors for
the Remainder of the 2022 - 2027 Term**

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company.

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government on detailing the implementation of a number of articles of the Law on Securities and the Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QD-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to the Internal Regulations on Corporate Governance and the Operational Regulations of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to the practical situation: 01 member of the Company's Board of Directors is currently in temporary detention under the decision of the Police Investigation Agency - Ministry of Public Security.

The Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company hereby notifies valued Shareholders of the nomination and candidacy of candidates for the supplementary election to replace the member of the Board of Directors (BOD) for the remainder of the 2022–2027 term, as follows:

- Number of additional members of the BOD to be elected: 01 member of the BOD.

- Term of the additionally elected member of the BOD: In accordance with the remaining period of the Board of Directors' 2022 - 2027 term.

- Time and venue for conducting the election: The supplementary election of the BOD member will be conducted at the Extraordinary General Meeting of Shareholders in 2026.

Guidelines on the nomination and candidacy of candidates for the supplementary election of BOD members are announced and posted by the Company's Board of Directors on the Company's website (<https://gtcb.com.vn/>). Valued shareholders are requested to carefully review the Guidelines on

Nomination and Candidacy for the supplementary election of BOD members to exercise their rights of nomination and candidacy for BOD members for the 2022 - 2027 term appropriately and in accordance with the provisions of Law and the Company's Charter.

Draft Election Regulation: The draft is announced and posted on the Company's website by the Company's Board of Directors and will be approved by the General Meeting of Shareholders at the Extraordinary General Meeting of Shareholders in 2026 before conducting the voting./.

Respectfully./.

Recipients:

- *Company Shareholders (website);*
- *Members of the BOD, BOS;*
- *Archived: Office Administration, BOD.*

**O/B. BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen

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CANDIDACY APPLICATION FORM
MEMBERS OF THE BOARD OF DIRECTORS TERM 2022-2027
CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY

To: Cao Bang Cast Iron and steel Joint Stock Company

Full name:.....

ID Card/Citizen ID No:

Date of issue: Place of issue:.....

Address:.....

Telephone:

Educational background:..... Major:.....

Currently owned: shares

Number of shares held : shares, equals to.....%
of voting shares.

(In words:).

I hereby request to stand for election as a member of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company for the 2022–2027 term at the 2026 Extraordinary General Meeting of Shareholders.

If being trusted and elected by the shareholders as a BOD' member I would like to commit all my capabilities and enthusiasm to contribute to the development of Cao Bang Cast Iron and steel Joint Stock Company.

Sincerely!

....., [Month], [Day], 2026

Candidate

(Sign and write full name)

Attached documents:

- Self-declared information form.
- Notarized copy of Citizen ID Card (or Passport).
- Documents proving CBI share ownership.

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NOMINATION FORM
MEMBERS OF THE BOARD OF DIRECTORS TERM 2022-2027
CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY

To: Cao Bang Cast Iron and steel Joint Stock Company

Individual/Organization:
ID Card/Citizen ID No: Date of issue:
Place of issue:
Address:
Telephone:
Currently owned: shares
Number of shares held : shares, equals to.....% of
voting shares.

(In words:).

I/We would like to request Cao Bang Cast Iron and steel Joint Stock
Company to accept my/our nomination of:

Mr (Mrs):
Date of issue: Place of issue:
Address:
Permanent Address:
Educational background: Major:
Currently owned: shares
(In words:).

To be a candidate for Member of the Board of Directors of Cao Bang Cast
Iron and steel Joint Stock Company for the 2022-2027 term at the 2026
Extraordinary General Meeting of Shareholders.

Sincerely./.

....., Month, Day, 2026

Nominated Person
(Sign and write full name)

Shareholder
(Sign and write full name)

Attached documents:

- Self-declared information form.
- Notarized copy of Citizen ID Card (or Passport).
- Documents proving the nominating shareholder's ownership of CBI shares.

SOCIALIST REPUBLIC OF VIETNAM
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GROUP NOMINATION FORM
MEMBERS OF THE BOARD OF DIRECTORS TERM 2022-2027
CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY

Today, / /2026, at

Name of the Representative of the Group of Shareholders:

ID Card/Citizen ID No:

Date of issue: Place of issue:

Address:.....

Telephone:

Being the authorized representative for a group of shareholders of Cao Bang Cast Iron and Steel Joint Stock Company, currently hold total of:..... shares, equals to.....% of the total voting shares of CBI, with names in the list below:

Full name	ID Card/Citizen ID No	Address	Currently owned	Notes
	Total			

We agree on the nomination:

Mr (Mrs):

ID Card/Citizen ID No: Date of issue:

Place of issue:

Permanent Address:

Educational background:..... Major:.....

To be a candidate for Member of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company for the 2022-2027 term at the 2026 Extraordinary General Meeting of Shareholders./.

Nominated Person
(Sign and write full name)

....., Month, Day, 2026
Shareholder Group Representative
(Sign and write full name)

Attached documents:

- Self-declared information form.
- Notarized copy of Citizen ID Card (or Passport).
- Documents proving that the shareholders in the group hold the stated number of CBI shares.

**GUIDELINES
ON NOMINATION AND CANDIDACY
FOR MEMBERS OF THE BOARD OF DIRECTORS
FOR THE REMAINDER OF THE 2022-2027 TERM
CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY**

To: The General Meeting of Shareholders of
Cao Bang Cast Iron and Steel Joint Stock Company.

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government on detailing the implementation of a number of articles of the Law on Securities and the Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QD-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to the Internal Regulations on Corporate Governance and the Operational Regulations of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

The Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company would like to inform our valued Shareholders of the specific regulations regarding the nomination and candidacy for the supplementary election of members of the Board of Directors for the remainder of the 2022-2027 term as follows:

I. NUMBER OF BOARD MEMBERS TO BE ELECTED:

- Number of members of the Board of Directors for supplementary election: 01 members.
- Term of office: The remaining period of the 2022 - 2027 term.

**II. ELIGIBILITY CRITERIA AND CONDITIONS FOR
NOMINATION AND CANDIDACY OF MEMBERS OF THE BOARD OF
DIRECTORS:**

1. Eligibility Criteria for Board Members: (As prescribed in Clause 1, Article 155 of the Law on Enterprises)

- Do not fall under the categories specified in Clause 2, Article 17 of the Law on Enterprises;

- Possess professional qualifications and experience in business administration or in the company's specific fields and lines of business;

- Be a person of vision with the ability to formulate corporate strategies and demonstrate high levels of management and corporate governance skills. Priority shall be given to candidates with practical experience in the company's fields of operation;

- Possess professional ethics, good health, integrity, good moral character, and a solid understanding of the law.

2. Independent Board Members: (As prescribed in Clause 1, Article 26 of the Company's Charter)

Composition of the Board of Directors: The number of independent or non-executive Board members must account for at least one-third (1/3) of the total number of Board members. The minimum number of independent and non-executive Board members shall be determined by rounding down.

Eligibility criteria for Independent Board Members: (As prescribed in Clause 2, Article 155 of the 2020 Law on Enterprises):

- Not be a person currently working for the company, its parent company, or its subsidiaries; and not have worked for the company, its parent company, or its subsidiaries for at least 03 consecutive years prior;

- Not be a person currently receiving a salary or remuneration from the company, except for the allowances that Board members are entitled to in accordance with regulations;

- Not be a person whose spouse, biological parent, adoptive parent, biological child, adoptive child, sibling (brother or sister) is a major shareholder of the company; or a manager of the company or its subsidiaries;

- Not be a person who directly or indirectly owns at least 01% of the total voting shares of the company;

- Not have served as a member of the Board of Directors or the Supervisory Board of the company for at least 05 consecutive years prior, except in cases of being appointed for 02 consecutive terms;

- Other conditions in accordance with the Company's Charter.

3. Conditions for Nomination and Candidacy of Board Member Candidates: (As prescribed in Clause 2, Article 25 of the Company's Charter)

- Shareholders or groups of shareholders holding voting shares have the right to aggregate their voting rights to nominate or stand as candidates for the Board of Directors for the remainder of the 2022-2027 term.

- Shareholders or groups of shareholders holding from 5% to less than 20%

of the total voting shares are entitled to nominate one (01) candidate; from 20% to less than 50% may nominate a maximum of two (02) candidates; from 50% to less than 65% may nominate a maximum of three (03) candidates; and from 65% or more may nominate the full number of candidates;

- In cases where the number of Board candidates via nomination and candidacy remains insufficient, the incumbent Board of Directors may nominate additional candidates or organize the nomination process according to a mechanism prescribed by the Company.

IV. DOSSIER FOR NOMINATION AND CANDIDACY

The dossier for nomination and candidacy for the Board of Directors includes:

- Nomination or Candidacy Form for the Board of Directors or the Minutes of Group Meeting (in case of a group of shareholders);

- Self-declared Information Form and the Information Declaration Form in accordance with Appendix III issued under Circular No. 96/2020/TT-BTC dated November 16, 2020;

- Copy of Identity Card/Citizen Identification Card (or Passport)/Degrees, Certificates proving professional qualifications;

- Copy of Identity Card/Citizen Identification Card (or Passport)/Degrees, Certificates proving professional qualifications of groups of shareholders;

- In case the person participating in the nomination or candidacy is the authorized representative of the shareholder, the power of attorney must be attached.

- Note to valued Shareholders: Persons standing for candidacy or nominating candidates to be elected as members of the Board of Directors must be solely responsible under the law and to the General Meeting of Shareholders for the accuracy and truthfulness of the contents of their candidacy or nomination dossiers.

V. SELECTION OF CANDIDATES

Based on the Nomination and Candidacy Forms from shareholders or groups of shareholders and the accompanying dossiers of the candidates, the Board of Directors will compile and approve a list of qualified candidates as prescribed to submit to the General Meeting of Shareholders for election to the BOD.

Only nomination or candidacy dossiers that meet the requirements and candidates who satisfy the eligibility criteria for the members of the Board of Directors will be included in the official list announced at the General Meeting.

V. DEADLINE AND ADDRESS FOR SUBMISSION OF NOMINATION AND CANDIDACY DOSSIERS:

To facilitate and ensure the organizing work of the General Meeting, the Organizing Committee of the General Meeting respectfully requests eligible Shareholders or Groups of Shareholders to submit candidacy or nomination dossiers to the Company before 16:00 on October , 2026, to finalize the procedures in accordance with regulations. Dossiers should be sent to the following address:

Cao Bang Cast Iron and Steel Joint Stock Company

Address: Cao Bang Cast Iron and Steel Joint Stock Company (Chu Trinh 1 Group, Tan Giang Ward, Cao Bang Province).

Telephone: 026.3953.369

**O/B. BOARD OF DIRECTORS
CHAIRPERSON**

(Signed)

Ly Xuan Tuyen

Cao Bang, September 17, 2026

REGULATION
THE SUPPLEMENTARY ELECTION
OF MEMBERS OF THE BOARD OF DIRECTORS TERM 2022-2027
CAO BANG CAST IRON AND STEEL JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QD-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

To guide shareholders in conducting the supplementary election of members of the Board of Directors/ members of the Board of Supervisor for the 2022-2027 term, the Board of Directors submits the Election Regulation to the General Meeting of Shareholders for approval, with the following contents:

Article 1. Eligible voters.

Shareholders owning voting shares and authorized representatives of shareholders owning voting shares as of the record date for the Company's shareholder list (According to the shareholder list recorded on September 9, 2026 by the Vietnam Securities Depository and Clearing Corporation).

Article 2. Qualifications and Conditions

1. Eligibility Criteria for BOD Members: (*Pursuant to Clause 1, Article 155 of the Law on Enterprises*)

- Do not fall under the categories specified in Clause 2, Article 17 of the Law on Enterprises;

- Possess professional qualifications and experience in business administration or in the company's specific fields and lines of business;

- Be a person of vision with the ability to formulate corporate strategies and demonstrate high levels of management and corporate governance skills. Priority shall be given to candidates with practical experience in the company's fields of operation;

- Possess professional ethics, good health, integrity, good moral character, and a solid understanding of the law.

2. Independent BOD Members: (*Pursuant to Clause 1, Article 26 of the Company's Charter*)

Composition of the Board of Directors: The number of independent or non-

executive Board members must account for at least one-third (1/3) of the total number of Board members. The minimum number of independent and non-executive Board members shall be determined by rounding down.

Eligibility criteria for Independent Board Members: *(Pursuant to Clause 2, Article 155 of the 2020 Law on Enterprises)*:

- Not be a person currently working for the company, its parent company, or its subsidiaries; and not have worked for the company, its parent company, or its subsidiaries for at least 03 consecutive years prior;
- Not be a person currently receiving a salary or remuneration from the company, except for the allowances that Board members are entitled to in accordance with regulations;
- Not be a person whose spouse, biological parent, adoptive parent, biological child, adoptive child, sibling (brother or sister) is a major shareholder of the company; or a manager of the company or its subsidiaries;
- Not be a person who directly or indirectly owns at least 01% of the total voting shares of the company;
- Not have served as a member of the Board of Directors or the Supervisory Board of the company for at least 05 consecutive years prior, except in cases of being appointed for 02 consecutive terms;
- Other conditions in accordance with the Company's Charter.

Article 3. Number of Additional Members to be Elected to the Board of Directors (BOD)

- Number of additional BOD members to be elected: 01 members

Article 4. Nomination and candidacy for members of the Board of Directors (BOD): *(Pursuant to Clause 2, Article 25 of the Company's Charter)*

- Shareholders or groups of shareholders holding voting shares have the right to aggregate their voting rights to nominate or stand as candidates for the Board of Directors for the 2022-2027 term.
- Shareholders or groups of shareholders holding from 5% to less than 20% of the total voting shares are entitled to nominate one (01) candidate; from 20% to less than 50% may nominate a maximum of two (02) candidates; from 50% to less than 65% may nominate a maximum of three (03) candidates; and from 65% or more may nominate the full number of candidates;
- In cases where the number of Board candidates via nomination and candidacy remains insufficient, the incumbent Board of Directors may nominate additional candidates or organize the nomination process according to a mechanism prescribed by the Company.

Article 5. Nomination and candidacy dossiers and compilation of the list of candidates.

1. Nomination and candidacy dossiers

The dossier for nomination and candidacy for Member of Board of Directors (BOD) includes:

- Nomination or Candidacy Form for Member of Board of Directors (BOD); or the Minutes of Group Meeting (in case of a group of shareholders);
- Self-declared Information Form;
- Copy of Identity Card/Citizen Identification Card (or Passport);
- Copies of degrees and certificates proving professional qualifications;
- Documents proving that the candidate or the nominating shareholder(s) own CBI shares (The original Certificate of Share Ownership or a Securities Account Statement certified by a Securities Company, clearly indicating the quantity of CBI shares owned).

2. Deadline and address for submission of nomination and candidacy dossiers:

Shareholders or groups of shareholders to submit their nomination and candidacy documents for qualified BOD' member/ BOS' member candidates to the Company **before 16:00 on October 06, 2026**, to finalize the procedures in accordance with regulations. Dossiers should be sent to the following address:

Cao Bang Cast Iron and Steel Joint Stock Company

Address: Cao Bang Cast Iron and Steel Joint Stock Company (Chu Trinh 1 Group, Tan Giang Ward, Cao Bang Province).

Telephone: 026.3953.369

3. Compilation of the list of candidates:

- Based on the candidacy and nomination applications of shareholders and groups of shareholders, along with the accompanying dossiers of the candidates, the Board of Directors shall compile and approve the list of eligible candidates as prescribed, to submit to the General Meeting of Shareholders for approval.

- Only valid nomination or candidacy dossiers and eligible candidates shall be included in the list announced at the General Meeting.

Article 6. Voting Method.

- The voting for the supplementary election BOD' member shall be conducted by secret ballot using the cumulative voting method as guided in Clause 3, Article 148 of the Law on Enterprises 2020.

- Each shareholder has a total number of voting rights corresponding to the number of voting shares (including both owned and authorized shares) multiplied by (x) the number of Board members expected to be additionally elected. Shareholders may choose one of the following two methods for recording their votes:

+ Method of direct recording of voting rights: Shareholders directly record the number of voting rights in the "Number of voting rights" column corresponding to

their chosen candidates. The number of voting rights for each candidate may vary depending on the confidence of the shareholder/authorized representative in each candidate. The total number of voting rights cast for all candidates must not exceed the total voting rights held by that shareholder/authorized representative.

+ Checkbox method: Shareholders mark (X or V) in the "Equal division selection" box. In this case, the shareholder's voting rights will be understood as the total number of voting rights equally divided among the selected candidates.

Note: Shareholders must choose only one of the two above methods to record their votes for Board members. If a shareholder/authorized representative uses both methods simultaneously, the ballot shall be considered invalid.

Article 7. Cases of invalid ballots.

- The ballot does not follow the template prescribed by the Company.
- The ballot contains erasures or includes the names of individuals not on the list of candidates approved by the GMS before the voting began.
- The total number of votes cast for candidates exceeds the total voting rights owned or authorized to that shareholder.
- The ballot votes for more than the number of BOD' member approved by the General Meeting.
- The shareholder uses both voting methods simultaneously
- The ballot contains crossings-out or corrections without the signature of the shareholder/authorized representative next to the corrected part.
- The ballot is submitted to the Vote Counting Committee after the voting has ended and the ballot box has been sealed.

Article 8. The Vote Counting Committee, voting and counting principles.

• The Vote Counting Committee:

- The Vote Counting Committee shall be nominated by the Presidium and approved by the General Meeting of Shareholders;
- Responsibilities of the Vote Counting Committee:
 - + Distributing ballots to shareholders;
 - + Guiding shareholders on the election process, voting methods, and balloting;
 - + Conducting the counting of votes for BOD' member;
 - + Preparing the vote-counting minutes and announcing the election results before the General Meeting.
- Members of the Vote Counting Committee must not be included in the nomination list.

*** Voting and counting principles:**

- The Vote Counting Committee shall inspect the ballot boxes in the presence

of the shareholders;

- The voting process shall begin once the distribution of ballots is completed and end when the last shareholder has cast their vote into the ballot box;
- The counting of votes must be conducted immediately after the voting has concluded;
- The vote-counting results must be recorded in writing and announced by the Head of the Vote Counting Committee before the General Meeting;

Article 9. Election Principles.

- The elected members of the Board of Directors shall be determined based on the number of voting rights in descending order, starting from the candidate with the highest number of voting rights until the required number of BOD' member approved by the GMS is reached.
- In the event that two or more candidates receive an equal number of voting rights for the final position, a re-election shall be held among those candidates with equal voting rights to determine the winner.

Article 10. Preparation and announcement of the vote-counting minutes.

- After the vote counting, the Vote Counting Committee must prepare the Election Counting Minutes.
- The content of the Counting Minutes shall include: Total number of attending shareholders, total number of participating voters, the ratio of total votes cast to the total voting rights of attending shareholders, the number and ratio of valid ballots, invalid ballots, blank ballots, and the total number of voting rights for each candidate.
- The full text of the Election Minutes must be announced before the General Meeting.

Article 11. Implementation provisions.

Any complaints regarding the election and vote counting shall be resolved by the Chairperson of the General Meeting of Shareholders and recorded in the minutes of the General Meeting of Shareholders.

This Regulation consists of 11 Articles and shall be publicly read before the General Meeting of Shareholders for approval by voting. This Regulation shall take effect immediately upon approval by the General Meeting of Shareholders and shall only apply to the election of Board members for the 2022-2027 term./.

Recipients:

- Company Shareholders (via website);
- BOD; BOS; Director members;
- Archive: Archivist 

**O/B. BOARD OF DIRECTORS
CHAIRPERSON**

(Signed)

Lý Xuân Tuyên

No: 2006/BC-CISCO

Cao Bang, September 17, 2026

REPORT

Appointment of the Director of Cao Bang Cast Iron and Steel Joint Stock Company.

To: The General Meeting of Shareholders of Cao Bang Cast Iron and Steel Joint Stock Company.

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Cao Bang Cast Iron and Steel Joint Stock Company, amended and supplemented for the fourth time, issued under Decision No. 856/QD-GTCB dated July 21, 2021, of the Board of Directors of Cao Bang Cast Iron and Steel Joint Stock Company;

Pursuant to Decision No. 388/QD-CISCO dated May 28, 2026 of the Board of Directors of the Company regarding the appointment of the Director of Cao Bang Cast Iron and Steel Joint Stock Company.

The Board of Directors of the Company respectfully reports to the General Meeting of Shareholders the following content:

Exercising the authority prescribed in Point c Clause 3 Article 27 of the Company's Charter, on May 28, 2026, the Board of Directors of the Company issued Decision No. 388/QD-CISCO regarding the appointment of the Director of the Company, specifically:

- Full name: Mr. Tran Van Chuong;
- Position prior to appointment: Member of the Board of Directors of the Company;
- Appointed position: Director of Cao Bang Cast Iron and Steel Joint Stock Company;
- Effective date of appointment: From May 28, 2026;
- Term of office: 05 years from the date of appointment;

Pursuant to the provisions in Point r, Clause 3, Article 27 of the Company's Charter, the appointment of the Director of the Company falls under the decision-making authority of the Board of Directors and has been completed in accordance with the prescribed sequence and procedures.

The Board of Directors respectfully reports the above content to the General Meeting of Shareholders for information. This content is reported for the General Meeting of Shareholders' information and is not subject to voting for approval.

Respectfully!

Recipients:

- As above;
- Archived: Office, BOD. 

**O/B. BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Ly Xuan Tuyen